

# Status of SC Higher Education Funding

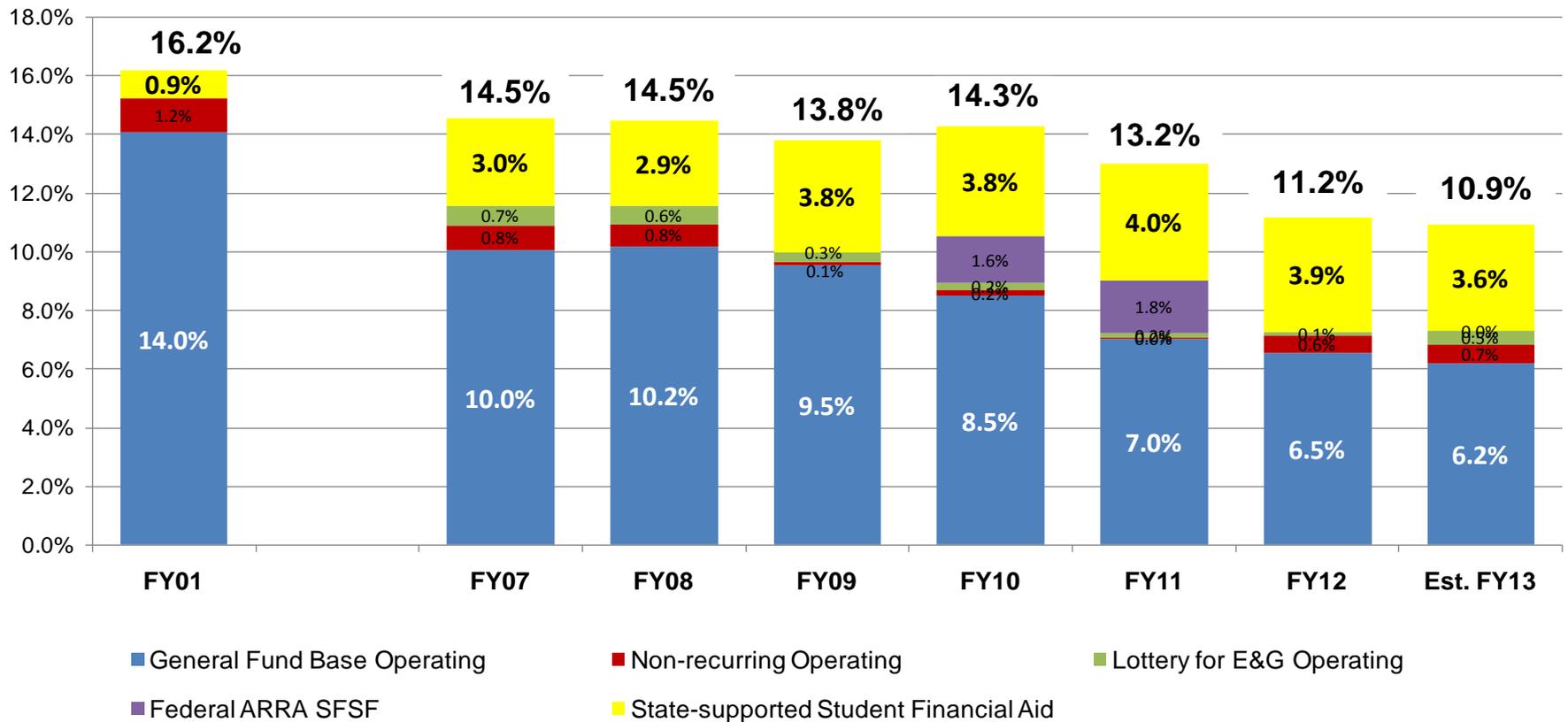
**Governor's Higher Education Conference**

October 10, 2012



# SC HIGHER EDUCATION FUNDING

Change in Public Higher Education Support as a Percentage of the State Budget - Institution Educational and General Operating Support and State-supported Financial Aid for Students



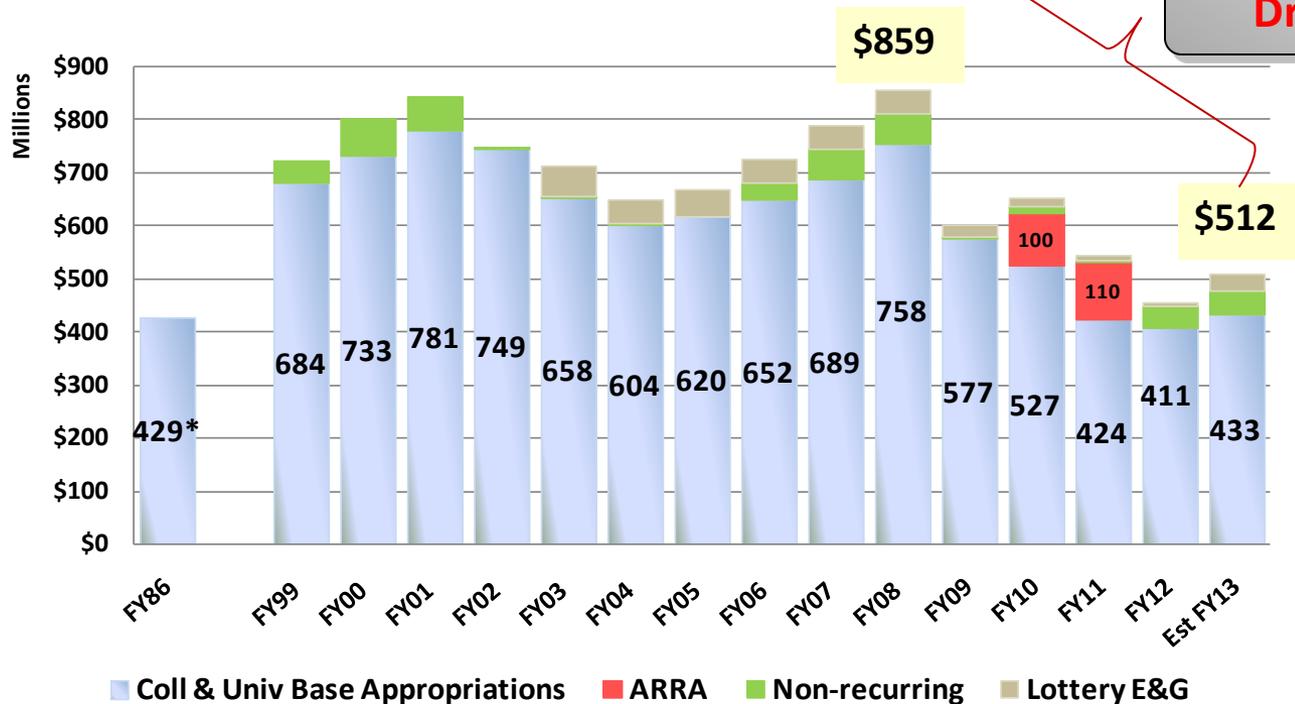
# SC Public Colleges & Universities State Operating Appropriations

Inclusive of Non-recurring operating funds:

FY13 = \$512 million

FY08 = \$859 million

**Drop = (\$347 million)**



*NOTE: Data are not adjusted for inflation or enrollment.*

*\*Amount of FY86 non-recurring, if any, not available. Lottery expenditures began in FY03.*

# SC Public Colleges & Universities Fall Enrollment



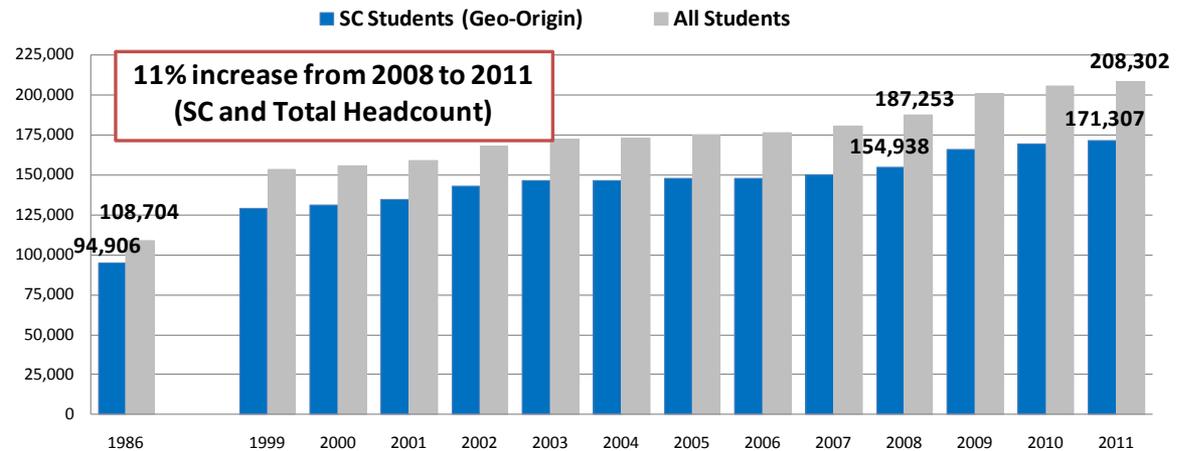
## Enrollment

### Continues to Climb:

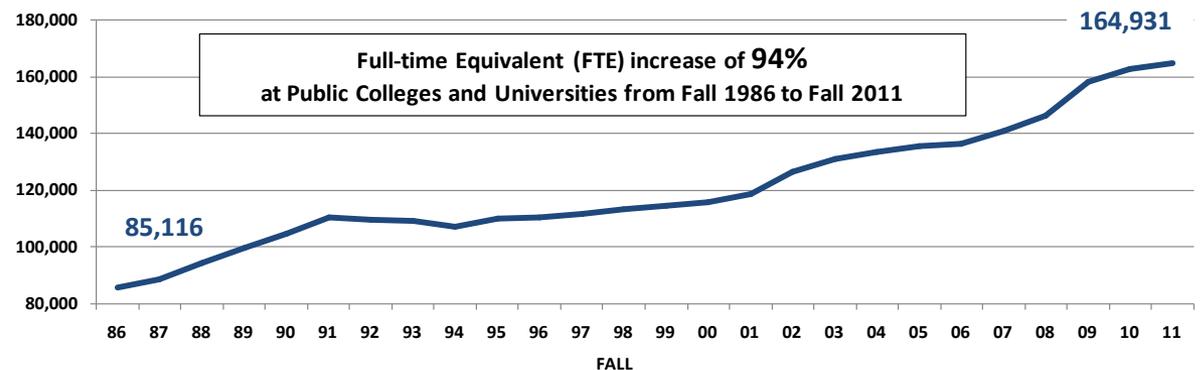
Since 1986, added 77K S.C. students, nearly 100K total.

Equivalent of adding 3 universities the size of USC with more than 50% reduction in state support adjusted for inflation.

SC Public Colleges and Universities, Fall Headcount Enrollment, 1986 & 1999-2011

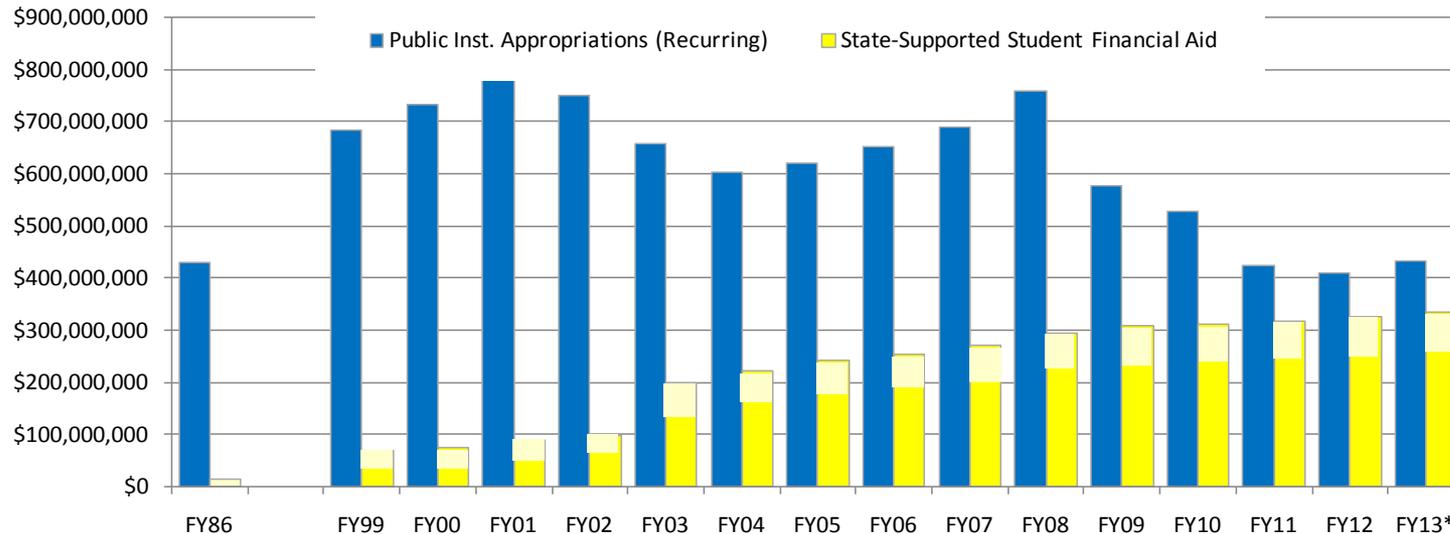


Fall Full-Time Equivalent (FTE) Total Enrollment



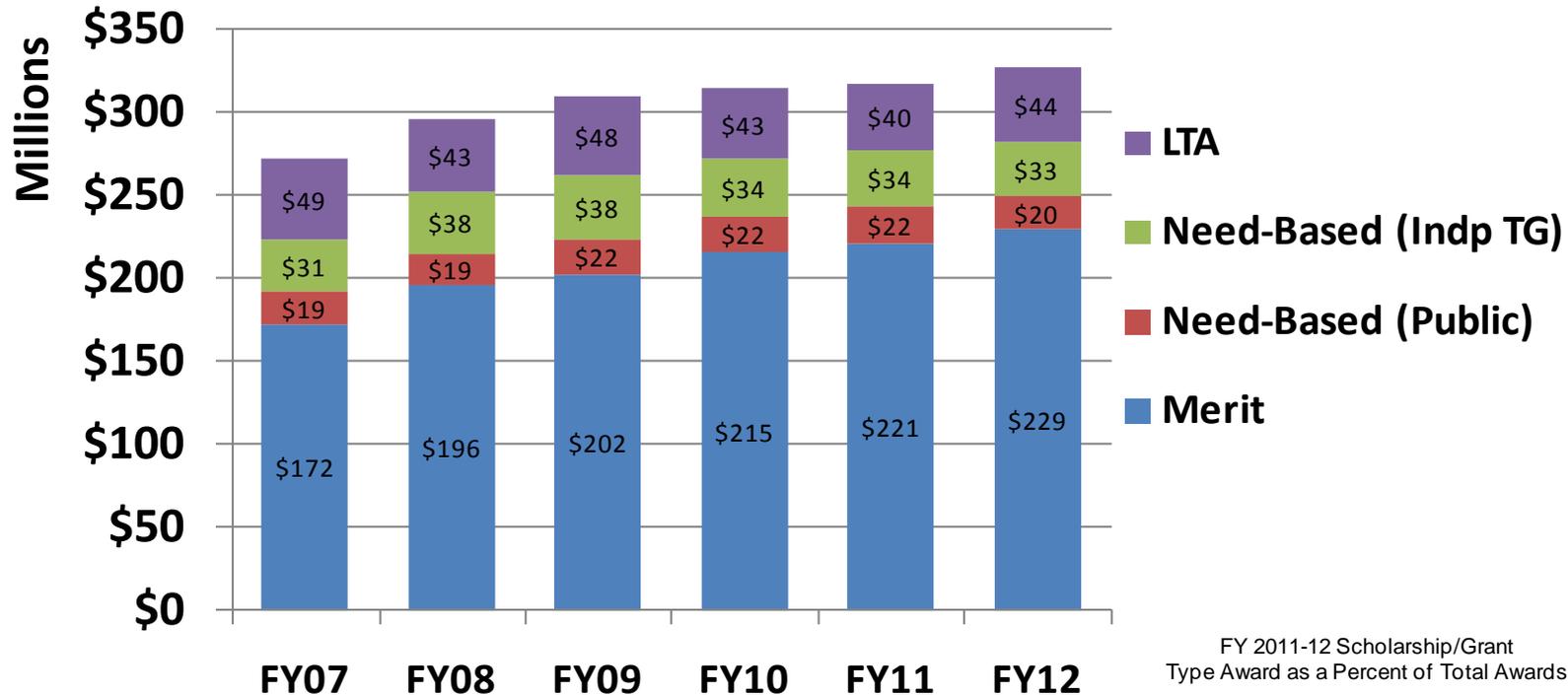
# Appropriation History

## Student vs. Institution Support



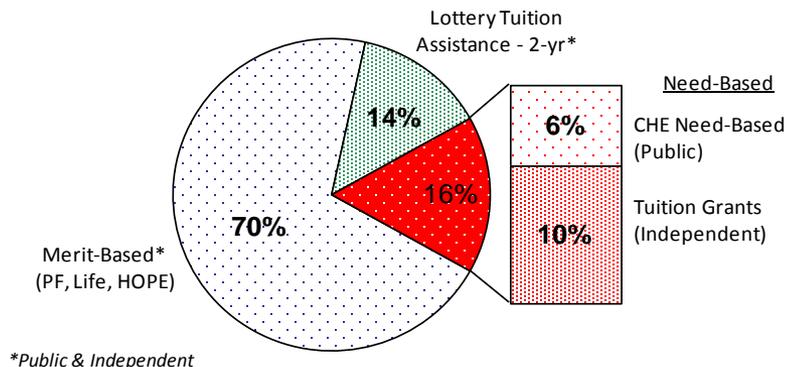
- Appropriations (blue) are recurring appropriations for public institutions.
- Student Support includes merit-based (PF, LIFE, HOPE), need-based, and LTA student financial aid to students at public (yellow) and independent (light yellow) institutions. Data source is CHE annual disbursement reports and Tuition Grants annual report with estimated FY12. FY99 is first year of LIFE. FY03 is first year of Lottery.

# Merit-Based vs Need-Based Student Financial Aid



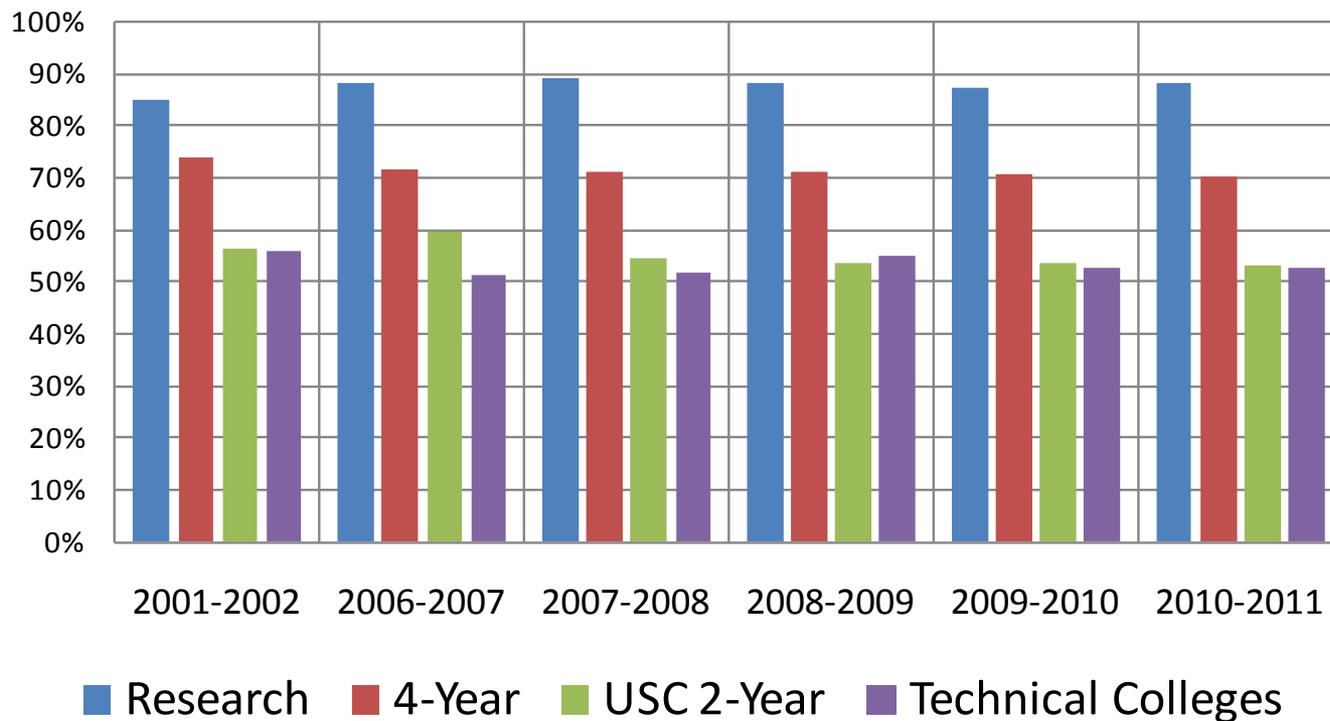
Source: CHE Annual Scholarship/Grant Disbursement Reports and SC Tuition Grants Annual Accountability Report, 11-12

FY 2011-12 Scholarship/Grant Type Award as a Percent of Total Awards



# SC Public Colleges & Universities Retention Rates

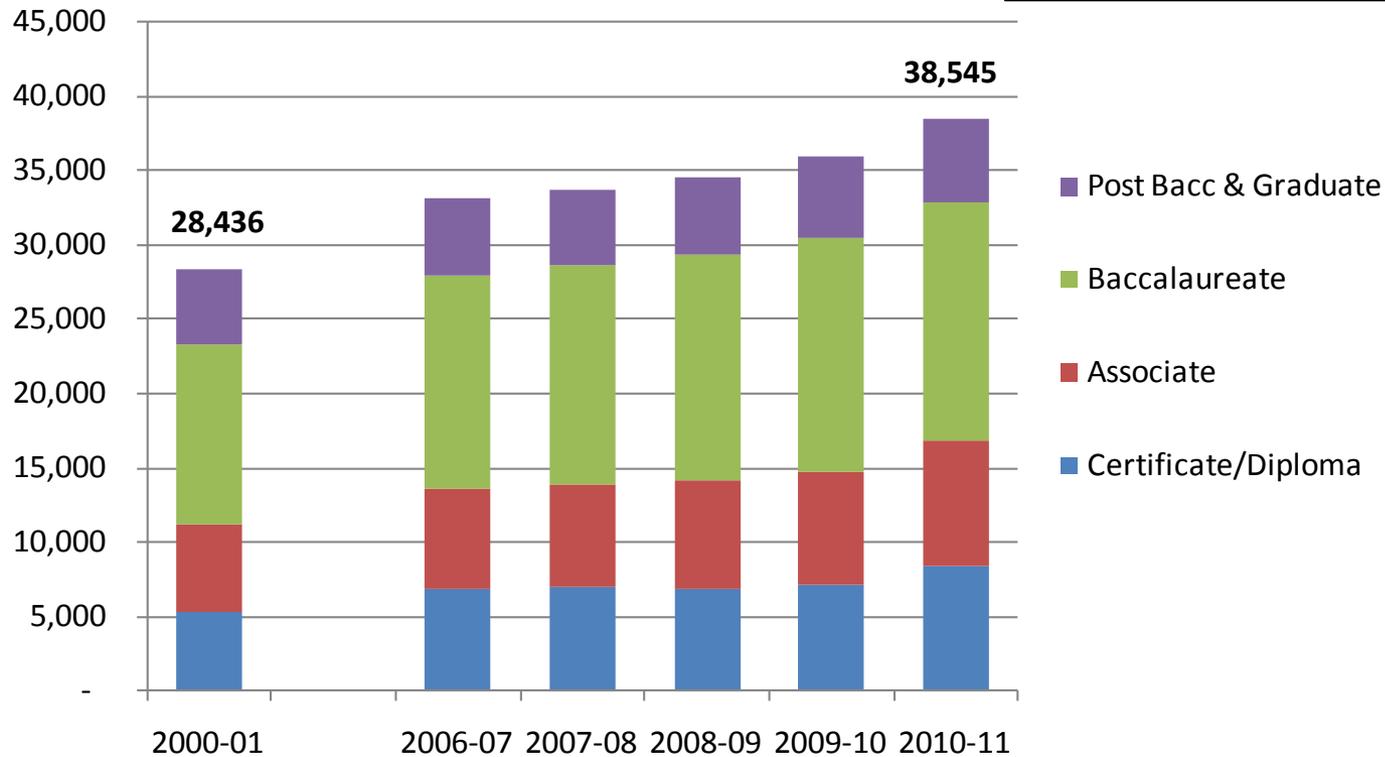
## First-time, Full-time Degree-Seeking Freshmen Retained Fall to Fall



Source: CHEMIS data reports. MUSC excluded because no first-time freshmen.

# SC Public Colleges & Universities Degrees Awarded

Over 10 years, **35.6%** increase  
in Total Degrees Awarded at  
public colleges and universities.

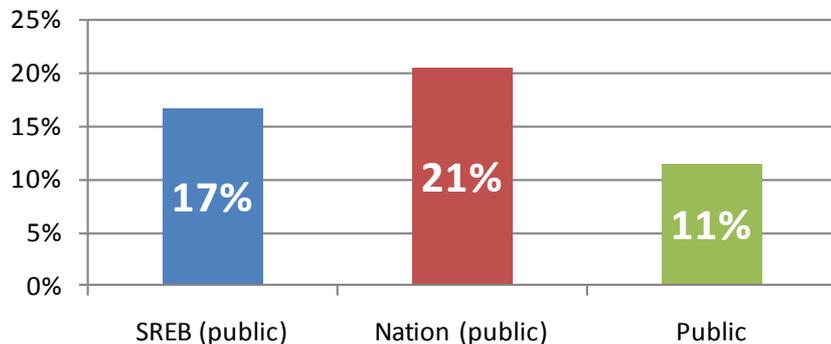


Source: CHEMIS data reports.

# SC Public Colleges & Universities Graduation Rates

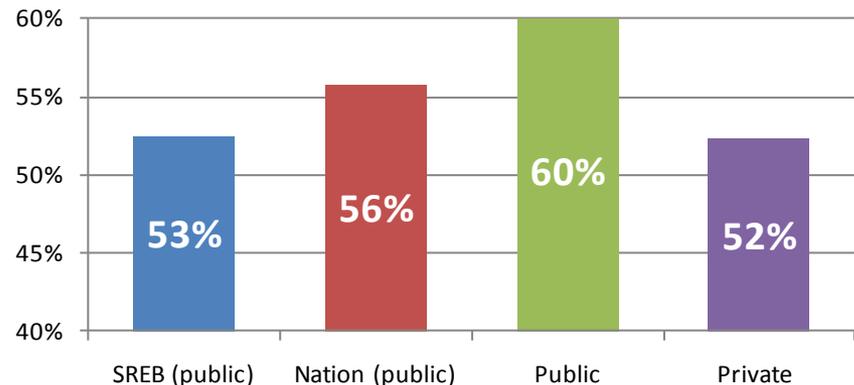
## Graduation Rates

Three-year rates of Associate Degree Students  
(2006 graduating in 2009)



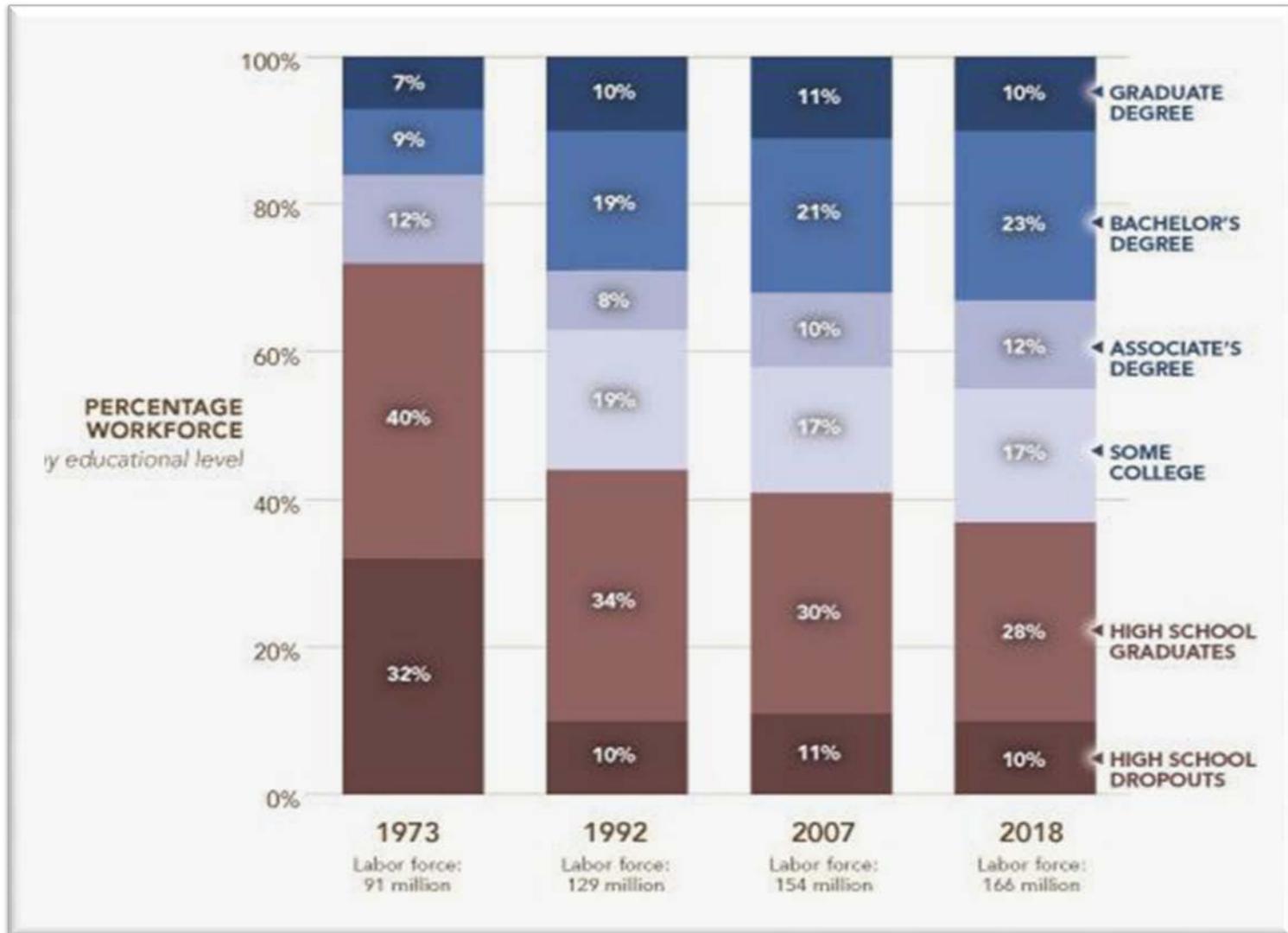
## Graduation Rates

Six-year rates of Bachelor's Students,  
(2003 graduating in 2009)

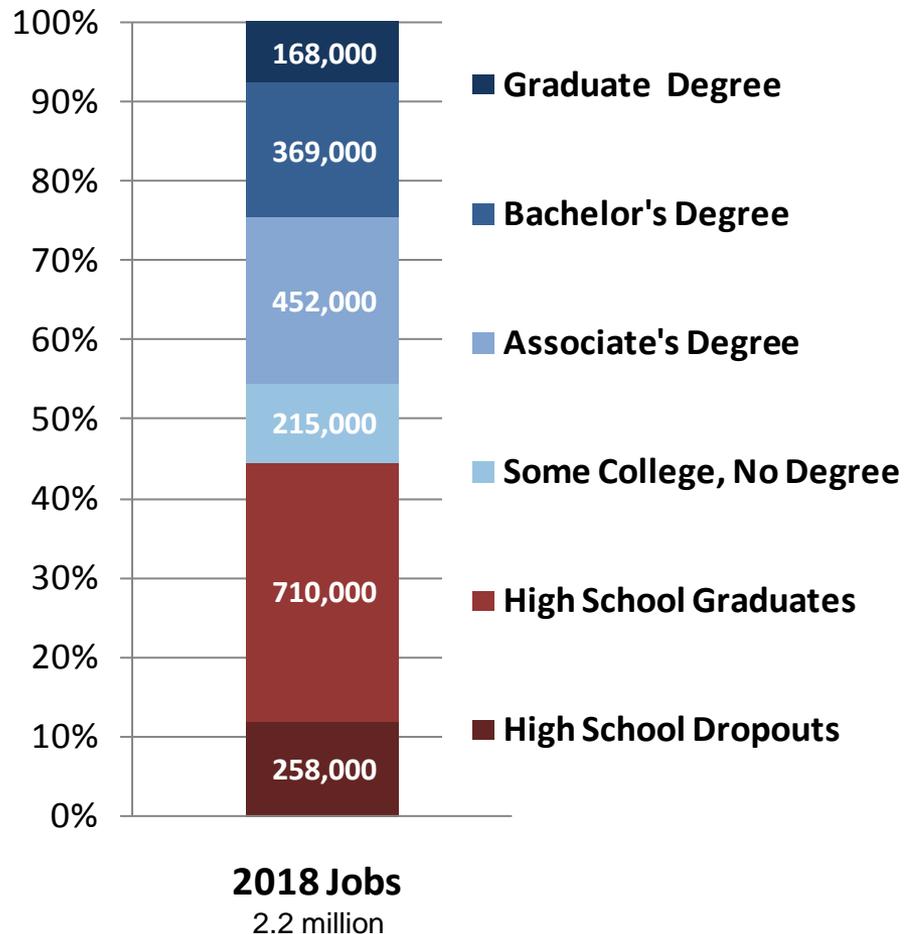


**Graduation Rates = Percentage of first-time, full-time degree seeking students earning a degree within 150% of normal program time.** For baccalaureate programs, graduation within 6 years and for associate degree programs, graduation within 3 years. The rates do not account for students who may have transferred out to other institutions and graduated.

# NATIONALLY 63% of all jobs will require postsecondary training beyond high school by 2018



# SOUTH CAROLINA, **56%** (1.2 million) of jobs will require postsecondary training beyond high school by 2018



## Between 2008 and 2018

- New jobs in SC requiring postsecondary education and training will grow by 94,000 while jobs for high school graduates and dropouts will grow by 40,000
- SC will create 630,000 job vacancies both from new jobs and from job openings due to retirement
- 349,000 of these job vacancies will be for those with postsecondary credentials, 206,000 for high school graduates, and 75,000 for high school dropouts

# EDUCATION AND TRAINING PAY

## UNEMPLOYMENT RATE IN 2011

## MEAN EARNINGS IN 2010

15%

10%

5%

0

0

20

40

60

80

100

120

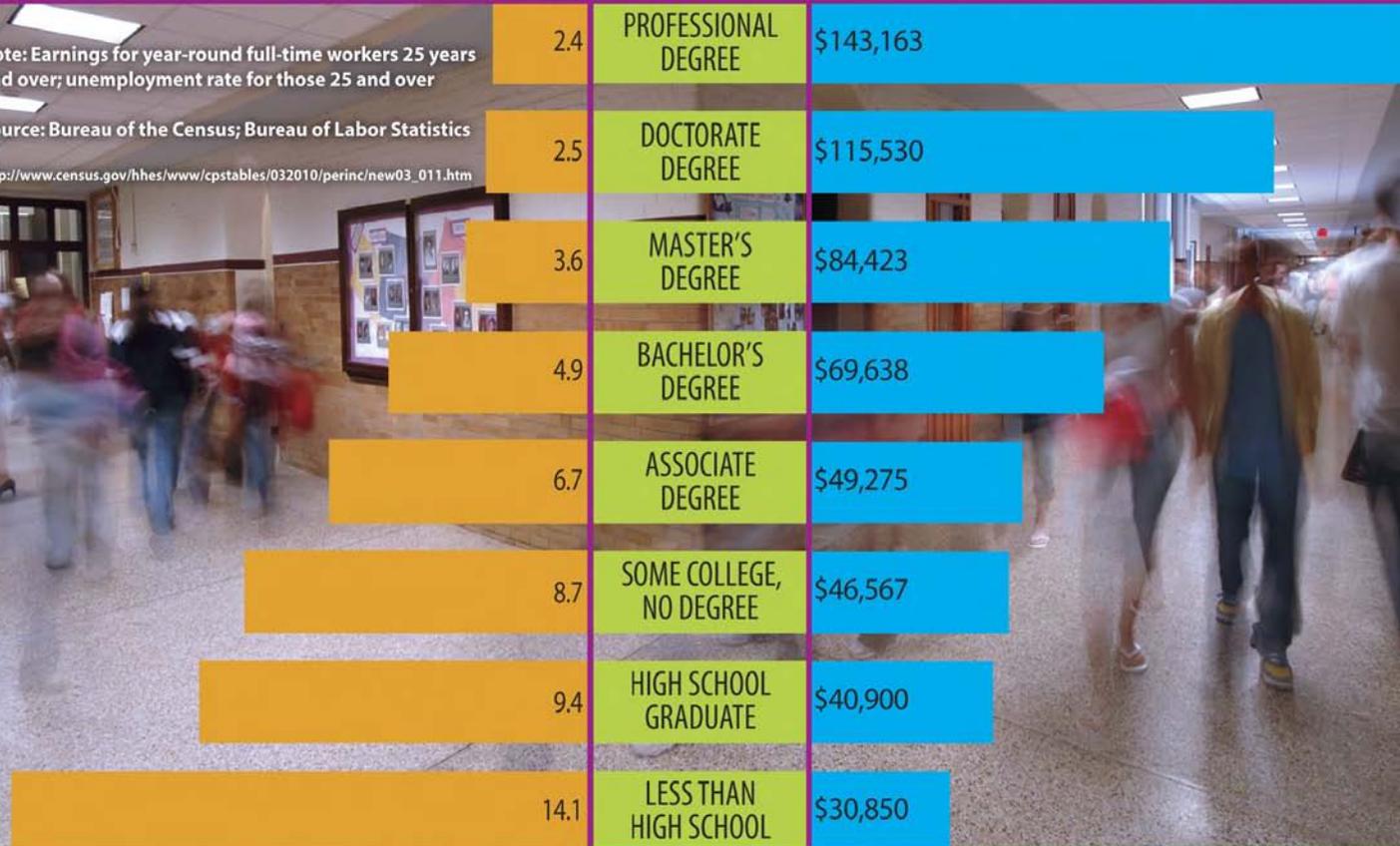
140

160

Note: Earnings for year-round full-time workers 25 years and over; unemployment rate for those 25 and over

Source: Bureau of the Census; Bureau of Labor Statistics

[http://www.census.gov/hhes/www/cpstables/032010/perinc/new03\\_011.htm](http://www.census.gov/hhes/www/cpstables/032010/perinc/new03_011.htm)



# Panel Discussion

## Funding, Regulatory Reform, and Resources for Higher Education

