

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT**

**PROJECT NAME:** Hilton Head Island Hospitality Management Facility  
 Construction  
**REQUESTED ACTION:** Establish Project  
**REQUESTED ACTION AMOUNT:** \$24,500,000  
**INITIAL CHE APPROVAL DATE:** N/A

<b><u>Source of Funds</u></b>	<b><u>Phase I (Pre-Design)</u></b>	<b><u>Phase II (Construction)</u></b>	<b><u>Total Proposed Budget</u></b>
Private Funds	\$367,500	\$24,132,500	\$24,500,000
<b>Total</b>	<b>\$367,500</b>	<b>\$24,132,500</b>	<b>\$24,500,000</b>

**DESCRIPTION:**

The University requests approval to establish a project that will provide for the site development and construction of an approximately 39,150 square foot facility to house the USC Beaufort third and fourth year Hospitality Management academic program on Hilton Head Island. The building is envisioned to provide classrooms, a culinary lab, a library, office, and support spaces and the Osher Lifelong Learning Institute

Hilton Head Island regards the presence of USC Beaufort and a Hospitality Management program as a vital component to expanding their hospitality driven economy. The Town of Hilton Head is committed to investing \$22,000,000 to substantially assist in the creation of this academic facility on Hilton Head Island. The Beaufort-Jasper Higher Education Commission will add \$1,500,000 and \$1,000,000 will be privately gifted.

This project was included as priority number 4 in year two of the institution’s FY 2014-15 CPIP.

**E&G MAINTENANCE NEEDS:**

N/A – New Construction

**ANNUAL OPERATING COSTS/SAVINGS:**

Additional operating costs will be estimated following the completion of Phase 1.

**RECOMMENDATION:**

Staff recommends approval of this project as proposed.