

GREENVILLE TECHNICAL COLLEGE

PROJECT NAME: Greenville-East Faris Rd. – Land Acquisition
REQUESTED ACTION: Increase Budget (Purchase Property)
REQUESTED ACTION AMOUNT: \$179,500.00
INITIAL CHE APPROVAL DATE: December 9, 2014

<u>Source of Funds</u>	<u>Phase I (Enviro. Study)</u>	<u>Phase II (Purchase Price)</u>	<u>Total Proposed Budget</u>
Local Funds	\$20,000	\$179,500	\$199,500
<i>Total</i>	<i>\$20,000</i>	<i>\$179,500</i>	<i>\$199,500</i>

DESCRIPTION:

The College requests approval to increase the budget to purchased land for future expansion of student parking. The site is adjacent to the north entrance of the college. The parking lots for the Michelin Center, Engineering Technology, CAD/CAM Center, and the University Transfer Building are at maximum capacity. This property is adjacent to these lots and could provide relief of the existing overcrowded parking in these lots as well as easy access for students to these buildings.

E&G MAINTENANCE NEEDS:

N/A–Land Purchase.

ANNUAL OPERATING COSTS/SAVINGS:

The project is not expected to generate additional operating costs at this time.

RECOMMENDATION:

Staff recommends approval of this project as proposed.