

SC Commission on Higher Education - Quarterly Budget Information Report, FY 2014-15

Agenda Item 9.05B.1

Source	Activity	Expended in FY 2013-14	FY 2014-15 Budgeted					Expended Through			Balance
			Salary & Fringe	Operating	Major Contracts	Flow-Through	Scholarships	Total	12/31/2014	Target	
									Amount	% Expended	
CHE Operating and Programs											
State	CHE General Administration - Personnel	1,525,693	1,846,897					1,846,897.00	768,406.68	41.6%	1,078,490
State	CHE General Administration - Personnel (Carryover)	31,066	114,953					114,953.00	57,476.28	50.0%	57,477
State	CHE General Administration - Operational Support	359,558		359,558				359,558.00	179,913.74	50.0%	179,644
State	CHE General Administration (Carryover) (Search Committee Support)	7,026		7,500				7,500.00	2,724.54	36.3%	4,775
State	CHE LDS Continuation (Carryover)	88,953	32,295					32,295.00	1,307.95	4.1%	30,987
State	CHE General Administration (Carryover) (Building Security/Renovation)	150		12,000				12,000.00	7,449.98	62.1%	4,550
State	CHE General Administration (Carryover) (Data Security)	54,884	48,443	4,000				52,443.00	33,049.76	63.0%	19,393
State	CHE Professor of the Year (Carryover)	10,000						0.00	0.00	0.0%	0
State	CHE General Administration (Carryover)	0		261,976				261,976.46	0.00	0.0%	261,976
Lottery	Lottery Administration	203,852	217,078	42,922				260,000.00	64,406.10	24.8%	195,594
Lottery	Lottery Administration (Carryover)	3,887	56,148					56,148.27	56,148.27	100.0%	0
State	Licensing	47,016	47,972					47,972.00	23,985.84	50.0%	23,986
Revenue	Licensing	197,770	257,192					257,192.00	128,910.23	50.1%	128,282
Revenue	Licensing	38,720		49,135				49,135.00	24,411.42	49.7%	24,724
State	Education & Economic Development Act (EEDA)	1,159,153	207,087	123,868	849,621			1,180,576.00	717,241.66	60.8%	463,334
State	Education & Economic Development Act (EEDA) (Carryover)	12,830		21,423				21,423.18	21,423.18	100.0%	0
Revenue	Education & Economic Development Act (EEDA)	-						0.00	0.00	0.0%	0
EIA	Centers of Excellence (through SCDE to CHE per Proviso 1A.36)	887,526	38,165	6,945		1,092,416		1,137,526.00	917,169.28	80.6%	220,357
Federal	Improving Teacher Quality (ITQ)	925,908	24,466	29,897		822,516		876,879.00	443,346.62	50.6%	433,532
Federal	State Approving Agency (Veterans Education & Training)	272,495	259,472	39,208				298,680.00	132,502.73	44.4%	166,177
State	GEAR UP	177,201	5,171	26,602	145,428			177,201.00	93,812.73	52.9%	83,388
Federal	GEAR UP	2,711,780	271,713	111,445	272,151	2,788,291		3,443,600.00	1,341,714.38	39.0%	2,101,886
Revenue	College Goal Sunday	34,902		35,000				35,000.00	1,021.94	2.9%	33,978
Federal	College Access Challenge Grant	1,217,148	36,582	49,700	161,235	266,108	629,854	1,143,479.34	1,143,479.34	100.0%	0
Subtotal		9,967,517	3,463,634	1,181,180	1,428,435	4,969,331	629,854	11,672,434.25	6,159,902.64	52.8%	5,512,532
Other Agencies and Entities											
State	State Electronic Library (PASCAL) - CHE Operating Support	17,919		17,919				17,919.00	10,031.76	56.0%	7,887
State	State Electronic Library (PASCAL)	146,370				146,370		146,370.00	146,370.00	100.0%	0
Revenue	State Electronic Library (PASCAL)	2,277,438				2,686,577		2,686,577.00	1,670,631.31	62.2%	1,015,946
Lottery	State Electronic Library (PASCAL) (Carryover)	1,118,159				1,672,355		1,672,355.00	86,966.00	5.2%	1,585,389
Trust	SmartState® Administration (CHE Support) ¹	298,562	125,337	459,947				585,284.00	135,013.77	23.1%	450,270
Trust	SmartState Administration (Institution Support) ¹	300,000				300,000		300,000.00	300,000.00	100.0%	0
Trust	SmartState State Matching Funds ¹	9,031,004						0.00	0.00	0.0%	0
State	Univ. Center of Greenville - Greenville Technical College	594,390				594,390		594,390.00	297,194.00	50.0%	297,196
State	Univ. Center of Greenville - Operations	1,084,899				1,084,899		1,084,899.00	542,449.50	50.0%	542,450
State	Univ. Center of Greenville - Infrastructure Dev (Proviso 118.17)	200,000						0.00	0.00	0.0%	0
State	Lowcountry Graduate Center	785,099				785,099		785,099.00	392,549.00	50.0%	392,550
Other	Lowcountry Graduate Center (nonrecurring - Proviso 118.16)					300,000		300,000.00	300,000.00	100.0%	0
State	Academic Endowment	160,592				160,592		160,592.00	160,592.00	100.0%	0
State	EPSCoR	161,314				161,314		161,314.00	80,658.00	50.0%	80,656
State	Performance Funding (Distributed per Proviso 11.7)							0.00	0.00	0.0%	0
State	EPSCoR	1,118,016				1,118,016		1,118,016.00	559,008.00	50.0%	559,008
State	SC State University	279,504				279,504		279,504.00	139,752.00	50.0%	139,752
State	African American Loan Program (Distributed per Proviso 11.3)							0.00	0.00	0.0%	0
State	SC State University	87,924				87,924		87,924.00	43,962.00	50.0%	43,962
State	Benedict College	-				31,376		31,376.00	15,688.00	50.0%	15,688
State	Benedict College (Carryover)	-				31,376		31,376.00	31,376.00	100.0%	0
Other	Child Abuse Medical Response Program (Nonrecurring - Proviso 118.16)					225,000		225,000.00	225,000.00	100.0%	0
Lottery	Proviso 3.5 - Allocations for So. Methodist, Coker, and Clinton	-				227,799		227,798.58	227,798.58	100.0%	0
Lottery	2-Yr & 4-Yr Public Institutions Lottery Technology	9,576,816				7,395,202		7,395,201.67	6,066,134.00	82.0%	1,329,068
Lottery	2-Yr & 4-Yr Public Institutions Lottery Technology (Carryover)					1,465,255		1,465,255.00	1,465,255.00	100.0%	0
Lottery	Public 4-Yr & 2-Yr Institutions -- Maintenance Needs	22,584,883				5,239,938		5,239,938.18	732,690.00	14.0%	4,507,248
Lottery	Higher Education Excellence Enhancement Program (HEEEP)	3,978,053				4,307,095		4,307,095.38	2,153,551.38	50.0%	2,153,544
EIA	Teacher Recruitment (to CHE through SCDE & Distributed per Proviso 1A.8)							0.00	0.00	0.0%	0
EIA	CERRA	3,904,045				3,904,045		3,904,045.00	1,952,022.00	50.0%	1,952,023
EIA	SC State Univ. PRRMT					339,482		339,482.00	0.00	0.0%	339,482
Subtotal		58,044,468	125,337	477,866	0	32,543,608	0	33,146,810.81	17,734,692.30	53.5%	15,412,119

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Source	Activity	Expended in FY 2013-14	FY 2014-15 Budgeted					Expended Through		Balance	
			Salary & Fringe	Operating	Major Contracts	Flow- Through	Scholarships	Total	12/31/2014		Target
									Amount		% Expended
State-Supported Student Scholarship and Grant Programs											
State	SREB Contract Program & Assessments	3,407,600					3,667,610	3,667,610.00	2,932,650.00	80.0%	734,960
State	SREB Contract Program & Assessments (Carryover)	147,400					102,150	102,150.00	102,150.00	100.0%	0
State	SREB Arts Program (NC School for the Arts)	7,177					7,177	7,177.00	0.00	0.0%	7,177
State	LIFE Scholarships	59,754,048					48,856,393	48,856,393.00	48,856,393.00	100.0%	0
Lottery	LIFE Scholarships	117,685,570					140,824,027	140,824,027.00	43,805,143.94	31.1%	97,018,883
Lottery	LIFE Scholarships (Carryover)	3,055,620					189,363	189,363.35	189,363.35	100.0%	0
State	Palmetto Fellows - Educational Endowment ²	12,000,000					12,000,000	12,000,000.00	12,000,000.00	100.0%	0
State	Palmetto Fellows Scholarships	8,439,310					8,439,310	8,439,310.00	8,439,310.00	100.0%	0
Lottery	Palmetto Fellows Scholarships	34,265,134					37,648,288	37,648,288.00	8,396,062.70	22.3%	29,252,225
Lottery	Palmetto Fellows Scholarships (Carryover)	778,343					2,646	2,646.25	2,646.25	100.0%	0
State	HOPE Scholarships	231,727					231,727	231,727.00	231,727.00	100.0%	0
Lottery	HOPE Scholarships	7,462,527					8,476,245	8,476,245.00	3,632,940.68	42.9%	4,843,304
Lottery	HOPE Scholarships (Carryover)	931,877					817,329	817,328.94	817,328.94	100.0%	0
State	Need-based Grants - Educational Endowment ²	12,000,000					12,000,000	12,000,000.00	12,000,000.00	100.0%	0
State	Charleston Transition Connection - Need-based Grants	179,178					179,178	179,178.00	60,920.00	34.0%	118,258
Other	Need-based Grants (Non-recurring - Proviso 118.16)						2,600,000	2,600,000.00	1,840,689.18	70.8%	759,311
Lottery	Need-based Grants	11,631,392					13,000,000	13,000,000.00	-180.00	0.0%	13,000,180
Lottery	Need-based Grants (Carryover)	1,302,791					1,368,608	1,368,607.95	0.00	0.0%	1,368,608
Lottery	Summer Semester Eligibility						1,718,902	1,718,902.00	0.00	0.0%	1,718,902
Lottery	Lottery Tuition Assistance (LTA) ³	1,517,201					2,455,000	2,455,000.00	1,343,733.75	54.7%	1,111,266
Lottery	Lottery Tuition Assistance (LTA) ³ (Carryover)	1,041,455					937,799	937,798.88	349,630.25	37.3%	588,169
State	National Guard College Assistance Program	89,930	77,325	12,643				89,968.00	57,220.51	63.6%	32,747
State	National Guard College Assistance Program (Carryover)			38				37.86	37.86	100.0%	0
Lottery	National Guard College Assistance Program	2,446,333					4,545,000	4,545,000.00	563,594.75	12.4%	3,981,405
Lottery	National Guard College Assistance Program (Carryover)						1,338,667	1,338,666.54	906,347.38	67.7%	432,319
Trust	National Guard Loan Repayment Trust ⁴	333,192					7,130	7,129.81	7,129.81	100.0%	0
Trust	DAYCO Scholarship ⁴	-					4,280	4,280.00	2,140.00	50.0%	2,140
Subtotal		278,707,806	77,325	12,681	0	0	301,416,829	301,506,834.58	146,536,979.35	48.6%	154,969,855
Grand Total All Funds and Programs		346,719,791	3,666,297	1,671,727	1,428,435	37,512,938	302,046,683	346,326,079.64	170,431,574.29	49.2%	175,894,505
State		103,813,618	2,184,452	540,590	995,049	4,449,484	85,381,395	93,550,970.00	88,749,835.42	94.9%	4,801,135
State Carryover		352,309	195,691	306,938	0	31,376	102,150	636,154.50	256,995.54	40.4%	379,159
Other - Non-recurring		-	0	0	0	525,000	2,600,000	3,125,000.00	2,365,689.18	75.7%	759,311
Revenue		2,548,830	257,192	84,135	0	2,686,577	0	3,027,904.00	1,824,974.90	60.3%	1,202,929
Lottery		211,351,762	217,078	42,922	0	17,170,034	208,667,462	226,097,495.81	66,985,875.88	29.6%	159,111,620
Lottery Carryover		8,232,132	56,148	0	0	3,137,610	4,654,412	7,848,170.18	3,873,685.44	49.4%	3,974,485
Smartstate		9,629,566	125,337	459,947	0	300,000	0	885,284.00	435,013.77	49.1%	450,270
National Guard Trust / DAYCO Trust		333,192	0	0	0	0	11,410	11,409.81	9,269.81	81.2%	2,140
EIA		5,131,053	38,165	6,945	0	5,335,943	0	5,381,053.00	2,869,191.28	53.3%	2,511,862
Federal		5,127,331	592,233	230,251	433,386	3,876,915	629,854	5,762,638.34	3,061,043.07	53.1%	2,701,595

Notes:

- 1) Funds represent administrative support authorization included in the FY 2014-15 Appropriation Act. SmartState matching funds are added as endowed chair's matches are perfected. No new funds have been appropriated for SmartState since FY 2008-09.
- 2) The Education Endowment was initially established with Barnwell Nuclear Fee Revenues but is now supported solely with State General Funds. Per SC Code of Laws, Section 48-46-30(F), the Endowment is to be funded at least at the 1999-2000 levels. Higher education funds from the endowment are divided per statute equally between Palmetto Fellows and Need-Based Grants.
- 3) CHE and the Technical College System Office share administrative responsibilities for LTA. As of a proviso change effective with FY 2011-12, the appropriation for LTA is shared between CHE and the SC Technical College System Office. The CHE portion supports LTA grants at USC 2-Yr Campuses and Spartanburg Methodist College (Independent 2-Yr)
- 4) The National Guard Trust and Dayco Scholarships are budgeted as awards are made.