

INFORMATION ITEM

FY 2015-16 CHE QUARTERLY BUDGET REPORT

SC Commission on Higher Education - Quarterly Budget Information Report, FY 2015-16											
Source	Activity	Expended in FY 2014-15	FY 2015-16 Budgeted					Expended Through		Balance	
			Salary & Fringe	Operating	Major Contracts	Flow-Through	Scholarships	Total	12/31/2015		Target
									Amount		% Expended
CHE Operating and Programs											
State	CHE General Administration - Personnel	1,536,773.24	1,870,399					1,870,399.00	679,766.62	36.3%	1,190,632
State	CHE General Administration - Personnel (Carryover)	114,952.60	63,960					63,960.00	66,016.06	103.2%	-2,056
State	CHE General Administration (General Legal Services)			25,000				25,000.00	14,680.19	58.7%	10,320
State	CHE General Administration - Operational Support	310,138.70		260,520				260,520.00	139,287.44	53.5%	121,233
State	CHE General Administration - Operational Support (Carryover)	84,200.75		98,657				98,657.00	98,657.00	100.0%	0
State	CHE General Administration (Carryover) (Search Committee Support)	3,249.54		60,000				60,000.00	7,296.94	12.2%	52,703
State	CHE General Administration (Carryover) (Data Security)	28,518.65	48,443	4,000				52,443.00	32,436.29	61.9%	20,007
State	CHE Professor of the Year (Carryover)	-						0.00	0.00	0.0%	0
State	CHE General Administration (Carryover)	-		334,729				334,729.29	0.00	0.0%	334,729
Lottery	Lottery Administration	180,496.81	295,078	49,922				345,000.00	34,046.97	9.9%	310,953
Lottery	Lottery Administration (Carryover)	56,148.27	79,503					79,503.19	79,503.19	100.0%	0
State	Licensing	47,971.68	47,972					47,972.00	25,984.66	54.2%	21,987
Revenue	Licensing	257,513.38	257,513					257,513.00	132,133.50	51.3%	125,380
Revenue	Licensing	48,813.62		48,814				48,814.00	24,598.23	50.4%	24,216
State	Education & Economic Development Act (EEDA)	1,169,211.53	207,087	443,489	530,000			1,180,576.00	621,070.17	52.6%	559,506
State	Education & Economic Development Act (EEDA) (Carryover)	21,423.18		11,364				11,364.47	11,364.42	100.0%	0
EIA	Centers of Excellence ¹	1,137,526.00	30,732	49,294		1,057,500		1,137,526.00	989,512.66	87.0%	148,013
Federal	Improving Teacher Quality	538,184.21	20,488	25,482		707,872		753,842.00	216,462.93	28.7%	537,379
Federal	State Approving Agency (Veterans Education & Training)	266,781.57	253,066	55,747				308,813.00	129,364.82	41.9%	179,448
State	GEAR UP	177,201.00			177,201			177,201.00	177,201.00	100.0%	0
Federal	GEAR UP	4,129,179.27	271,713	111,445	272,151	3,011,868		3,667,177.00	1,005,198.37	27.4%	2,661,979
Revenue	College Goal Sunday	18,498.14		41,000				41,000.00	2,117.20	5.2%	38,883
Federal	College Access Challenge Grant	1,143,479.34						0.00	-4,872.24	0.0%	4,872
Subtotal		11,270,261.49	3,445,955	1,619,463	979,352	4,777,240	0	10,822,009.95	4,481,826.42	41.4%	6,340,184

Other Agencies and Entities											
State	State Electronic Library (PASCAL) - CHE Operating Support	17,919.00		17,919			17,919.00	10,533.06	58.8%	7,386	
State	State Electronic Library (PASCAL)	146,370.00				146,370	146,370.00	0.00	0.0%	146,370	
Revenue	State Electronic Library (PASCAL)	2,333,246.75				3,186,577	3,186,577.00	1,628,178.48	51.1%	1,558,399	
Lottery	State Electronic Library (PASCAL)					1,412,514	1,412,514.09	0.00	0.0%	1,412,514	
Lottery	State Electronic Library (PASCAL) (Carryover)	240,674.80				2,931,680	2,931,680.20	3,523.66	0.1%	2,928,157	
Trust	SmartState® Administration (CHE Support) ²	235,214.78	125,337	459,947			585,284.00	163,117.62	27.9%	422,166	
Trust	SmartState Administration (Institution Support) ²	300,000.00				300,000	300,000.00	300,000.00	100.0%	0	
Trust	SmartState State Matching Funds ²	6,520,938.00				1,724,963	1,724,963.00	1,724,963.00	100.0%	0	
State	Univ. Ctr of Greenville - Greenville Technical College	594,390.00				594,390	594,390.00	0.00	0.0%	594,390	
State	Univ. Ctr of Greenville - Operations	1,084,899.00				1,084,899	1,084,899.00	542,449.50	50.0%	542,450	
State	Univ. Ctr of Greenville - Infrastructure Dev. (FY 2015-16 Proviso 118.14)	-				250,000	250,000.00	250,000.00	100.0%	0	
State	Lowcountry Graduate Center ³	785,099.00					0.00	0.00	0.0%	0	
State	Lowcountry Graduate Center (FY 2014-15 Proviso 118.16) ³	300,000.00					0.00	0.00	0.0%	0	
State	Academic Endowment	160,592.00				160,592	160,592.00	96,970.00	60.4%	63,622	
State	EPSCoR	161,314.00				161,314	161,314.00	80,656.00	50.0%	80,658	
State	Performance Funding (FY 2015-16 Proviso 11.7)									0	
State	EPSCoR	1,118,016.00				1,118,016	1,118,016.00	559,008.00	50.0%	559,008	
State	SC State University	279,504.00				279,504	279,504.00	139,752.00	50.0%	139,752	
State	African American Loan Program (FY 2015-16 Proviso 11.3)										
State	SC State University	87,924.00				87,924	87,924.00	43,962.00	50.0%	43,962	
State	Benedict College	31,376.00				31,376	31,376.00	0.00	0.0%	31,376	
State	Benedict College (Carryover)	31,376.00					0.00	0.00	0.0%	0	
State	Child Abuse Medical Response Program (FY 2014-15 Proviso 118.16)	225,000.00					0.00				
Lottery	Alloc. for So. Methodist, Coker, and Clinton (FY 2015-16 Proviso 3.5) ⁴	227,798.58				94,168	94,167.60	94,167.60	100.0%	0	
Lottery	2-Yr & 4-Yr Public Institutions Lottery Technology	7,395,201.67				7,354,190	7,354,190.15	1,563,792.00	21.3%	5,790,398	
Lottery	2-Yr & 4-Yr Public Institutions Lottery Technology (Carryover)	1,465,255.00					0.00	0.00	0.0%	0	
Lottery	Public 4-Yr & 2-Yr Institutions -- Maintenance Needs	4,227,500.08				2,825,028	2,825,028.18	372,903.72	13.2%	2,452,124	
Lottery	Higher Education Excellence Enhancement Program (HEEEP)	4,307,095.38				4,597,755	4,597,754.95	2,298,877.52	50.0%	2,298,877	
EA	Teacher Recruitment (through SCDE per FY 2015-16 Proviso 1A.8)										
EA	CERRA	3,904,045.00				3,904,045	3,904,045.00	1,810,882.00	46.4%	2,093,163	
EA	SC State Univ. PRRMT	339,482.00				339,482	339,482.00	0.00	0.0%	339,482	
	Subtotal	36,520,231.04	125,337	477,866	0	32,584,787	0	33,187,990.17	11,683,736.16	35.2%	21,504,254

State-Supported Student Scholarship and Grant Programs										
State	SREB Contract Program & Assessments	3,582,300.00					3,856,427	3,856,427.00	2,994,266.00	77.6%
State	SREB Contract Program & Assessments (Carryover)	102,150.00					92,487	92,487.00	92,487.00	100.0%
State	LIFE Scholarships	48,856,393.00					24,329,882	24,329,882.00	24,329,882.00	100.0%
Lottery	LIFE Scholarships	137,709,961.37					171,551,844	171,551,844.00	66,889,181.23	39.0%
Lottery	LIFE Scholarships (Carryover)	189,363.35					4,224,372	4,224,371.89	4,224,371.89	100.0%
State	Palmetto Fellows - Educational Endowment ⁵	12,000,000.00					12,000,000	12,000,000.00	12,000,000.00	100.0%
State	Palmetto Fellows Scholarships	8,439,310.00					8,439,310	8,439,310.00	8,439,310.00	100.0%
Lottery	Palmetto Fellows Scholarships	36,864,101.72					38,691,990	38,691,990.00	8,196,536.07	21.2%
Lottery	Palmetto Fellows Scholarships (Carryover)	2,646.25					696,686	696,686.28	696,686.28	100.0%
State	HOPE Scholarships	231,727.00					231,727	231,727.00	231,727.00	100.0%
Lottery	HOPE Scholarships	8,398,911.68					8,565,373	8,565,373.00	3,380,509.81	39.5%
Lottery	HOPE Scholarships (Carryover)	317,328.94					77,333	77,333.32	77,333.32	100.0%
State	Need-based Grants - Educational Endowment ⁵	12,000,000.00					12,000,000	12,000,000.00	12,000,000.00	100.0%
State	Need-based Grants - CTC	178,857.00					179,178	179,178.00	62,019.00	34.6%
State	Need-based Grants	321.00						0.00	0.00	0.0%
State	Need-based Grants (FY 2015-16 Proviso 118.14)						1	1.00	1.00	100.0%
Lottery	Need-based Grants	10,849,311.22					13,000,000	13,000,000.00	0.00	0.0%
Lottery	Need-based Grants (Supplemental Appropriations Act)	2,600,000.00					2,600,000	2,600,000.00	0.00	0.0%
Lottery	Need-based Grants (Carryover)	1,368,607.95					2,150,689	2,150,688.78	603,911.29	28.1%
Lottery	Summer Semester Eligibility ⁶	436,095.74						0.00	0.00	0.0%
Lottery	Lottery Tuition Assistance (LTA) ⁷	2,139,125.70					3,195,000	3,195,000.00	0.00	0.0%
Lottery	Lottery Tuition Assistance (LTA) (Carryover)	937,798.88					315,874	315,874.30	263,993.00	83.6%
State	National Guard College Assistance Program	89,968.00	82,414	7,554				89,968.00	48,229.69	53.6%
State	National Guard College Assistance Program (Carryover)	37.86						0.00	0.00	0.0%
Lottery	National Guard College Assistance Program	1,013,697.67	52,854	21,844			4,470,302	4,545,000.00	1,121,170.11	24.7%
Lottery	National Guard College Assistance Program (Carryover)	2,098,666.54					531,302	531,302.33	531,302.33	100.0%
Trust	National Guard Loan Repayment Trust ⁸	7,161.76					0	0.00	0.00	0.0%
Trust	Veteran Tuition Differential Reimbursement Fund	-					3,000,000	3,000,000.00	0.00	0.0%
Trust	DAYCO Scholarship ⁹	4,280.00					0	0.00	0.00	0.0%
	Subtotal	290,418,122.63	135,268	29,398	0	0	314,199,778	314,364,443.90	146,182,917.02	46.5%
	Grand Total All Funds and Programs	338,208,615.16	3,706,560	2,126,727	979,352	37,362,027	314,199,778	358,374,444.02	162,348,479.60	45.3%
	State	93,087,575.15	2,207,872	729,482	707,201	3,664,385	61,036,524	68,370,464.00	63,236,754.33	92.5%
	State Carryover	385,908.59	112,403	508,751	-	-	92,487	713,640.76	308,257.71	43.2%
	State - Non-recurring	3,125,000.00	-	-	-	-	-	250,001.00	250,001.00	100.0%
	Revenue	2,658,071.89	257,513	89,814	-	3,186,577	-	3,533,904.00	1,787,027.41	50.6%
	Lottery	213,749,297.62	347,932	71,766	-	14,871,141	245,074,509	260,365,347.88	83,951,185.03	32.2%
	Lottery Carryover	6,676,489.98	79,503	-	-	2,931,680	7,996,257	11,007,440.29	6,480,624.96	58.9%
	SmartState	7,056,152.78	125,337	459,947	-	2,024,963	-	2,610,247.00	2,188,080.62	83.8%
	National Guard Trust / DAYCO Trust	11,441.76	-	-	-	-	-	-	-	0.0%
	EIA	5,381,053.00	30,732	49,294	-	5,301,027	-	5,381,053.00	2,800,394.66	52.0%
	Federal	6,077,624.39	545,267	192,674	272,151	3,719,740	-	4,729,832.00	1,346,153.88	28.5%

Notes:

- 1) Education Improvement Act funds are appropriated to SCDE and transferred to CHE. Contracts provided to colleges & universities to design programs focussing on teacher training are governed under 59-103-140. Additionally, FY 2015-16 Proviso 1A.33 directs \$350,000 to Franca Marion University to prepare teachers of children of poverty.
- 2) Funds represent administrative support authorization included in the FY 2015-16 Appropriation Act. SmartState matching funds are added as endowed chair's matches are perfected. No new funds have been appropriated for SmartState since FY 2008-09.
- 3) Funding for the Lowcountry Graduate Center was move to the College of Charleston in FY 2015-16.
- 4) Funding limited to Coker (\$47,083.80) and Clinton (\$48,083.80) in FY 2015-16 per Proviso 3.5.
- 5) The Education Endowment was initially established with Barnwell Nuclear Fee Revenues but is now supported solely with State General Funds. Per SC Code of Laws, Section 48-46-30(F), the Endowment is funded at least at the 1999-2000 levels. By statute, higher education funds from the endowment are divided equally between Palmetto Fellows and Need-Based Grants.
- 6) CHE and the Technical College System Office share administrative responsibilities for LTA. The appropriation for LTA is shared between CHE and the SC Technical College System Office. The CHE portion supports LTA grants at USC 2-Yr Campuses and Spartanburg Methodist College (Independent 2-Yr).
- 7) Summer Semester Eligibility combined with LIFE in FY 2015-16
- 8) The National Guard Loan Repayment Trust was depleted in FY 2014-15. Dayco Scholarships are budgeted as awards are made.
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