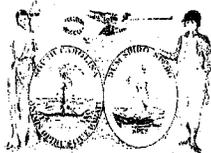


STATE OF SOUTH CAROLINA
State Budget and Control Board
PROCUREMENT SERVICES DIVISION

MARK SANFORD, CHAIRMAN
GOVERNOR

GRADY L. PATTERSON, JR.
STATE TREASURER

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R. VOIGHT SHEALY
MATERIALS MANAGEMENT OFFICER

May 5, 2005

HUGH K. LEATHERMAN, SR.
CHAIRMAN, SENATE FINANCE COMMITTEE

ROBERT W. HARRELL, JR.
CHAIRMAN, WAYS AND MEANS COMMITTEE

FRANK W. FUSCO
EXECUTIVE DIRECTOR

Dr. Andrew A. Sorensen
President
University of South Carolina
Osborne 206
Columbia, SC 29208

Dear Dr. Sorensen:

Over the past few months, Keith McCook, Assistant General Counsel for the Budget and Control Board, and I have worked with Rick Kelly and your legal counsel to develop an alternative procurement code for economic development and research for the university. We have completed our substantive discussions. In accordance with SC Code section 11-51-190, I am prepared to recommend approval of the attached University of South Carolina Procurement Code for Economic Development and Research to the Budget and Control Board at their June 14, 2005 meeting.

Sincerely,

A handwritten signature in black ink that reads 'Voight Shealy'.

Voight Shealy
Chief Procurement Officer

attachment

C: Richard W. Kelly
Delbert H. Singleton, Jr.
Keith McCook