



South Carolina Commission on Higher Education

May 31, 2013

Agenda

- 10:00 am Welcome
- 10:10 am Review of Meeting Minutes & Taskforce Purpose
- 10:20 am Discussion of Agenda Topics
- 11:30 am Adjourn

Taskforce Purpose

- Senate Finance Committee Recommended Proviso. Under consideration in Full Senate as of May 16, 2013:
 - *“The Commission on Higher Education shall convene a special task force comprised of institutional representatives from the various sectors of higher education to **explore the merits and feasibility of awarding Palmetto Fellows and LIFE scholarships and other state-supported financial aid during summer sessions** for the purpose of increasing student flexibility and to facilitate an expedited time to graduation as compared to the traditional academic calendar. The task force assembled by the commission shall include campus officials representing financial aid, business affairs, and academic affairs as well as commission staff.”*
 - *“A report of the task force shall be provided. The report submitted shall include as part of any findings and recommendations advanced, an outline of necessary changes, if any, to current statutory provisions governing scholarships and/or state–supported financial aid as well as an analysis of state budget implications, if any, including, as appropriate, an accounting for anticipated state budget costs on a cash flow basis over multiple fiscal years to determine the net cost (or savings as the case may be) to the state for providing awards during the summer terms.”*

Award Breakdown

(Excluding Enhancements)

Present Award

*4 consecutive semesters at a 2-year
8 consecutive semesters at a 4-year*

- **LIFE**: \$2,500/\$2,500/Loans & and remaining financial Aid
- **PFS***: \$3,750/\$3,750/Loans & and remaining financial Aid (**Note: 1st year is \$3,350 and PFS can only be used at an eligible 4-year institution*)
- **HOPE**: \$1,400/\$1,400/Loans & and remaining financial Aid

Year-Round Award

- **LIFE**: \$2,500/\$2,500/\$2,500
- **PFS***: \$3,750/\$3,750/\$3,750
- **HOPE**: \$1,400/\$1,400/\$2,500 (*based on continued eligibility*)

Application of LTAP

- **LIFE**: \$2,500/\$2,500/\$570-\$1,140
- **PFS***: \$3,750/\$3,750/\$570-\$1,140
- **HOPE**: \$1,400/\$1,400/\$570-1140

Important Dates

- Next State Scholarship Taskforce Meeting:
 - July/August
- Access and Equity and Student Services Committee
 - Report to be shared October 2013
- Commission on Higher Education November Meeting
 - Report shared to be shared November 7, 2013
- Final Report
 - Due no later than **December 1, 2013** provided to:
 - Chairman of the Senate Finance Committee: Senator Leatherman
 - Chairman of the Senate Education Committee: Senator Courson
 - Chairman of the House Ways and Means Committee: Rep. White
 - Chairman of the House Education and Public Works Committee: Rep. Owens
 - Governor Nikki Haley