

**South Carolina Commission on Higher Education  
Access & Equity and Student Services Committee  
Minutes of the Meeting**

**Main Conference Room  
Tuesday, July 23, 2013  
10:00 a.m.**

**Members Present**

Mr. Hood Temple, Chair  
Dr. Jennifer B. Settlemyer  
Dr. Raghu Korrapati (phone)

**Members Absent**

Ms. Elizabeth Jackson  
Ms. Leah Moody

**Staff Present**

Dr. Karen Woodfaulk  
Ms. Julie Carullo  
Ms. Elizabeth Caulder  
Mr. Gerrick Hampton  
Ms. Yolanda Myers  
Ms. Laverne Sanders  
Ms. Catherine Team

**Guests**

Mr. Charlie C. Sanders, Jr., President & CEO  
Mr. Harry Brown, Chief Financial Officer  
Mr. David Roupe, Vice President, EdVantage  
South Carolina Student Loan Corporation

**1. Introductions**

**-Hood Temple**

Mr. Hood Temple called the meeting to order. He introduced the guests that were in attendance. Dr. Raghu Korrapati **motioned** that the minutes of the September 17, 2012 meeting be approved and the motion was **seconded** by Dr. Jennifer Settlemyer. The minutes were unanimously approved.

**2. Consideration of FY 2013-14 Administrative Budget**

**SC Teachers Loan Program, SC Student Loan Corporation -Karen Woodfaulk**

Mr. Temple asked Mr. Charlie C. Sanders, Jr., President & CEO of the SC Student Loan Corporation to explain the proposed SC Teachers Loan Program budget. Mr. Sanders reported that this year is approximately the fifth year in a row that the SC Student Loan Corporation has reduced the SC Teachers Loan Program budget. He stated that the Corporation tries to continue to use technology to provide efficiency. Mr. Sanders said that the personnel have been reduced approximately 5% and the same for contractual areas. He stated that most of the expenditures in the general operating budget is mailing distribution costs. The Corporation has just obtained a new in-house printer which allowed the Corporation to reduce the leasing cost. Mr. Sanders stated that the acquisition of a new printer contributed to a 16% decrease in the general operating budget.

Mr. Temple asked if there were any additional questions or comments. Being none, Mr. Temple requested a motion to **approve** the SC Student Loan Corporation's FY 2013-14 proposed

budget for the administration of the SC Teachers Loan Program. Dr. Korrapati **moved** and Dr. Settlemyer **seconded** to approve the SC Teachers Loan administration budget and the motion **carried**.

Mr. Temple requested that Mr. Sanders comment on the student loan rate increase. Mr. Sanders said that primarily the loan rate increase doesn't affect the SC Student Loan Corporation. Mr. Sanders said the increase is only for new loans made after July 1, 2013. He stated that it affects the subsidized Stafford loans. Mr. Sanders stated the SC Student Loan Corporation is now a private loan program with current rates at 6.75% which is below the federal Stafford and Plus loans. He said the Plus Loan rates are 7.9%. Mr. Sanders stated that the SC Student Loan Corporation has started a loan consolidation program and that anyone who has a rate above 6.75% can consolidate their loans.

### **3. 2012 College Application Month and 2013 College Goal SC -Catherine Team**

Ms. Catherine Team provided an overview of College Application Month. She provided data from 2009-2013. She said that there were 32,178 high school students participating in College Application Month in 2012 and that this was a huge increase since there were only 1,000 high school students participating in 2009. Ms. Team said there are currently 147 registered schools and with a goal set to obtain 180 registrants. She said about 33,000 students are registered and with a goal set to obtain 40,000 student registrants. She stated there are 12 regions in the State. Ms. Team said that one area that is focused on is the Waccamaw region.

Ms. Team stated that College Goal SC began in the summer of 2006. She provided data from 2010-2014. She reported that in 2013 the number of students served slightly decreased. Ms. Team said the Commission is looking at reports to see where the numbers decreased and the Commission will be making some changes for this year. She stated the goal for this year is 1,300 students. She stated that presently there are 37 locations for College Goal SC 2014.

Ms. Team reported that some of the changes for College Goal SC included opening the entire month of February 2014 for high schools and post-secondary institutions who wish to host College Goal SC events. She stated that focus will also be made on the parents/guardians by providing a FAFSA checklist. She said that the Regional Education Centers will be the liaisons between each location and the high schools counselors.

Ms. Team explained that the official platform of Brooke Mosteller, Miss South Carolina 2013, is College Application Month. She said that Miss Mosteller has been involved in College Application Month since her undergraduate studies at Furman University. Dr. Woodfaulk stated that Miss Mosteller will also take her College Application Month platform to the national Miss America competition in Atlantic City, New Jersey.

Mr. Temple asked if there was additional participation from the institutions for College Application Day. Dr. Woodfaulk replied that there was great participation from the institutions' Admissions Offices this year. Ms. Team stated that Carolinas Association of Collegiate Registrars & Admissions Officers (CACRAO) also participated. She said that she met with the Vice President at CACRAO. She said that CACRAO will develop a signup from the College Application Day master calendar that the Commission will provide.

Dr. Settlemyer asked if data was collected from the 60,000 application on the institutions that students are applying to. Ms. Team stated that data was collected from Collegenet. She said some institutions are pulling away from Collegenet. Ms. Caulder stated that schools are starting

to use Banner. Dr. Settemyer said that it would be good to know where South Carolina students are looking and where they are attending. Dr. Woodfaulk said at the present time we are depending on alumni offices to track the students. Mr. Temple stated that other Commission members are interested in knowing what schools are not participating in College Application Month.

#### **4. Other Business**

With no further business, Mr. Temple adjourned the meeting at 10:30 a.m.

Respectfully submitted,

*Laverne Sanders*

Laverne Sanders

Recording Secretary