

Summary of Interim Capital Projects

<u>Institution</u>	<u>Project Name/Action</u>	<u>Amount</u>
College of Charleston	McConnell Residence Hall – increase	\$ 1,565,000
Medical University	Anderson House Restoration - establish	1,200,000
SC State University	Student Housing Apartments	11,155,217
Greenville TC	Northwest Campus Constr. – increase/revise scope	13,332,000

Detailed Descriptions of Interim Capital Projects

A. College of Charleston

McConnell Residence Hall Renovation \$ 1,565,000 -increase budget
 (previous budget \$3,000,000)

Source of Funds: \$ 1,565,000 -housing revenue bonds

Description

Following the completion of design and the cost estimating for the project, several items included in the original scope of work had to be excluded because of cost. These items include the exterior brick repair and window and door replacement. The requested increase will allow the College to complete these items.

Recommendation

Staff recommends approval of this project as proposed.

B. Medical University of SC

Anderson House Restoration \$1,200,000 -establish

Source of Funds: \$ 600,000 -MUSC Foundation
 600,000 -institutional funds
 \$1,200,000

Description

The Anderson House is a designated historic property located at 274 Calhoun Street. The house is a 7,314 square foot 2 ½ story frame structure on a raised basement. The date of construction is c. 1802. The house is unusable in its current condition and needs to be brought up to code.

It requires a total interior restoration, including patching, repair, and refinishing of all walls, ceilings, and floors. Completely new electrical, plumbing, and mechanical systems will be installed. Once restoration is complete, MUSC plans to use the house for much needed office space.

The State Historic Preservation Office has viewed this facility and has stated that the proposed cost for renovation is not extraordinary considering the age and historical significance of the house. A copy of the guarantee letter from the foundation is on file at CHE.

Recommendation

Staff recommends approval of this project as proposed.

3. SC State University

Student Housing Apartments \$11,155,217 -increase
(previous budget \$25,000,000)

Source of Funds: \$11,155,217 -revenue bonds

This request is for an increase to the project approved by the Commission last month. At that time, SC State had a preliminary estimate of construction costs in order to get the project underway. SC State notified CHE staff that plans were to increase the budget of the project to include costs not included in the initial estimate, and to increase the number of beds in the project. This increase includes the costs to increase the number of beds from 500 beds to 784 beds and all of the costs associated with developing the project. Housing fees are sufficient to service the debt on the new facilities.

Recommendation

Staff recommends approval of this project as proposed.

4. Greenville Technical College

Northwest Campus Construction \$13,332,000 -increase
(previous budget \$1,618,000)

Source of Funds: \$13,332,000 -local funds

Description

This is the second phase of a two-phase project to establish a permanent campus in Northwestern Greenville County. The initial phase of the project was approved by CHE on February 5, 2004, and the Joint Bond Review Committee and the Budget and Control Board in March, 2004. This phase consists of constructing a 95,200 square foot building located on 165 acres acquired by Greenville TC in 2003. This building will house a nursing program with a capacity for 90 students, medical laboratory technician program, biology labs, English as a second language program, a welding lab, an expanded culinary arts program, a flexible technology lab, computer labs, and a full array of developmental, General Educational Development (GED) preparation, and university transfer courses.

Recommendation

Staff recommends approval of this project as proposed.