



November 7, 2002

MEMORANDUM

To: Mr. Dalton Floyd, Chair, and Members,
Commission on Higher Education

From: Ms. Susan Cole, Chair, and Members,
Committee on Access & Equity and Student Services

2001-02 Palmetto Fellows Scholarship Awards

The Palmetto Fellows Scholarship Program is a merit-based scholarship program designed to recognize the most academically talented high school seniors in S.C. and encourage them to attend college in the State. During the 2001-02 academic year, each Palmetto Fellow could receive a scholarship of up to \$5,000 per year for a maximum of eight full-time terms. The scholarship must be applied towards the cost-of-attendance to pursue the first baccalaureate degree at a participating senior institution in the State.

In order to be eligible to apply for a Palmetto Fellows Scholarship, a student must meet the following minimum academic requirements: (1) score at least 1200 on the SAT or 27 on the ACT; (2) earn a 3.5 cumulative GPA on the Uniform Grading Scale through the end of the junior year; and (3) rank in the top five percent of the class at the end of either the sophomore or the junior year. For the 2002 cohort of first-time entering freshmen, the Commission on Higher Education received 1318 applications. 1022 new scholarships were awarded to students with an average SAT score of 1310 (ACT scores were converted to SAT). Of the 1002 Palmetto Fellows Scholarships awarded, 8% were to minority applicants.

For the 2001-02 academic year, 2641 Palmetto Fellows were awarded and \$12.6 million was disbursed. The following pages provide detailed reports to include: number of Palmetto Fellows awarded and amount disbursed per institution; retention statistics, 2002 first-time entering Palmetto Fellows awarded by institution; 2002 applicants by county of origin; and, 2002 first-time entering Fellows by county of origin.

Palmetto Fellows Scholarship Fall 2001 & Spring 2002 Disbursements

Data Based on Information Submitted Before June 30, 2002

	<u>Fall Awarded</u>	<u>Fall Disbursed</u>	<u>Spring Awarded</u>	<u>Spring Disbursed</u>	<u>Total Awarded Academic Year</u>	<u>Total Disbursed Academic Year</u>
Public Senior Institutions						
The Citadel	14	\$12,135	14	\$14,378	14	\$26,513
Clemson University	920	2,286,119	898	2,229,308	945	4,515,427
Coastal Carolina University	8	18,843	8	18,843	8	37,686
College of Charleston	279	693,652	277	689,795	282	1,383,447
Francis Marion University	36	81,958	36	82,458	36	164,416
Lander University	24	59,036	24	59,036	24	118,072
Medical University of S.C.	9	21,667	9	21,667	9	43,334
South Carolina State University	3	7,500	3	7,500	3	15,000
USC - Aiken	21	51,315	21	51,314	21	102,629
USC - Columbia	659	1,591,582	653	1,571,961	661	3,163,543
USC - Spartanburg	29	72,474	27	67,461	29	139,935
Winthrop University	123	300,469	122	297,669	123	598,138
Subtotal	2,125	\$5,196,750	2,092	\$5,111,390	2,155	\$10,308,139
Independent Senior Institutions						
Anderson College	19	\$47,500	19	\$47,500	19	\$95,000
Charleston Southern University	10	25,000	10	25,000	10	50,000
Clafin College	1	2,500	1	2,500	1	5,000
Coker College	4	10,000	4	10,000	4	20,000
Columbia College	17	42,500	16	40,000	17	82,500
Columbia International University	2	5,000	2	5,000	2	10,000
Converse College	17	39,321	17	39,321	17	78,642
Erskine College	35	87,500	35	87,500	35	175,000
Furman University	208	643,750 *	206	386,250	210	1,030,000
Newberry College	2	5,000	2	5,000	2	10,000
North Greenville College	15	37,500	14	35,000	15	72,500
Presbyterian College	57	142,500	58	145,000	58	287,500
Southern Wesleyan University	4	10,000	4	10,000	4	20,000
Wofford College	92	224,304	89	216,801	92	441,105
Subtotal	483	\$1,322,375	477	\$1,054,872	486	\$2,377,247
Grand Total (All Institutions)	2,608	\$6,519,125	2,569	\$6,166,262	2,641	\$12,685,386

* Includes Winter Term

PFS Retention Statistics by Student Level

Academic Year *	Freshmen	% Retained from Freshmen to Sophomores		% Retained from Sophomores to Juniors		% Retained from Juniors to Seniors	
		Sophomores		Seniors		Seniors	
1998-99	660	625	85.26%	412	93.42%	31	NA
1999-00	698	608	92.12%	587	93.92%	370	89.81%
2000-01	873	644	92.26%	570	93.75%	572	97.44%
2001-02	701	777	89.00%	589	91.45%	526	92.28%

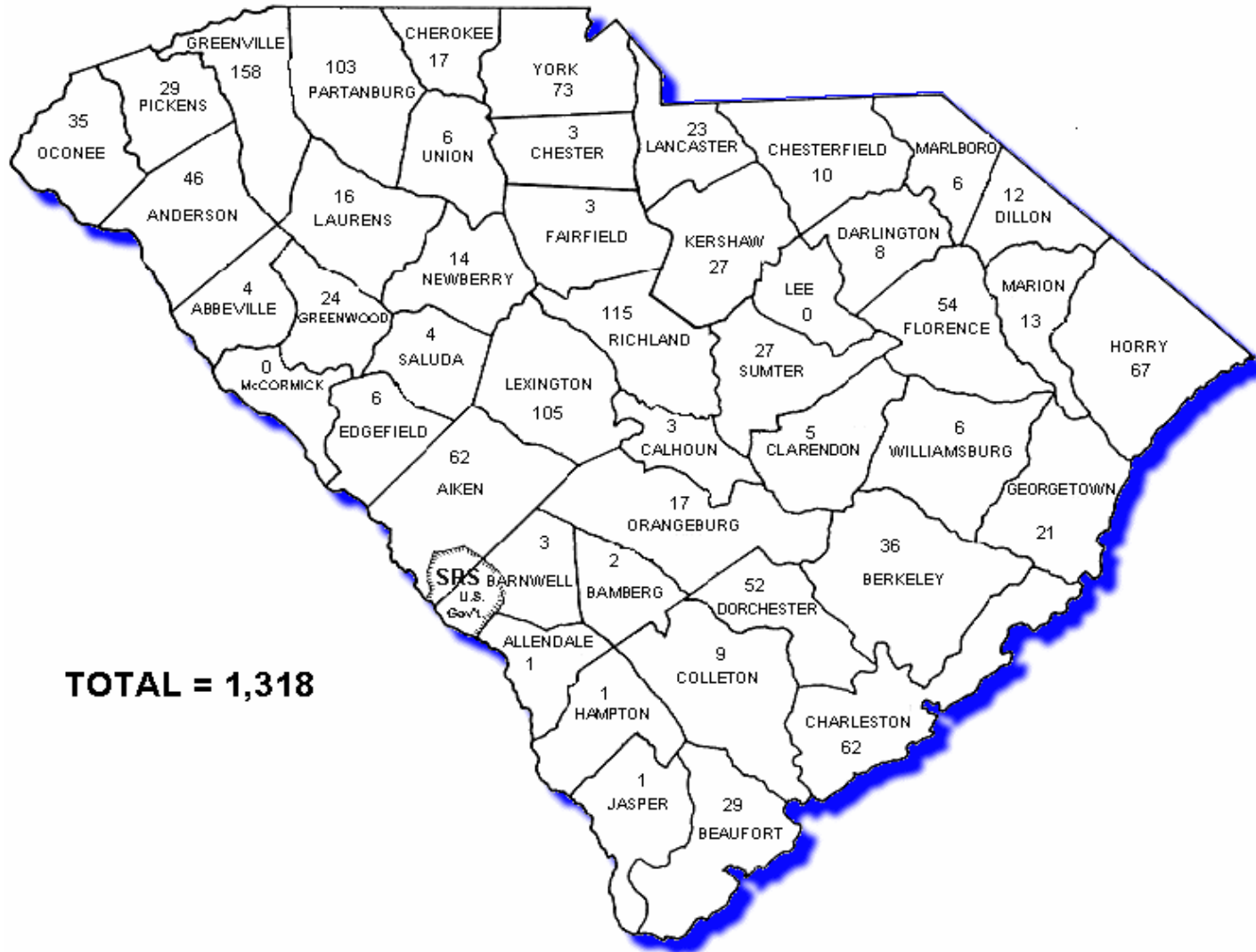
For students entering as first-time freshmen in Fall 1998, the retention rate at the beginning of their senior year was 92.28%.

2002 First-time Entering Palmetto Fellows by Institution

<i>Public Institutions</i>	<i>First-time Entering Fellows</i>
Clemson University	342
U.S.C. – Columbia	249
College of Charleston	100
Winthrop University	36
Francis Marion University	16
The Citadel	8
U.S.C. – Spartanburg	11
Coastal Carolina Univ.	8
Lander University	7
USC – Aiken	5
S.C. State University	2
TOTAL	784

<i>Private Institutions</i>	<i>First-time Entering Fellows</i>
Furman University	98
Wofford College	60
Presbyterian College	19
Erskine College	13
North Greenville College	13
Anderson College	8
Converse College	6
Charleston Southern University	5
Coker College	5
Newberry College	4
Columbia College	3
Columbia International University	3
Limestone College	1
TOTAL	238
GRAND TOTAL	1,022

2002 PFS Applicants by County of Origin



TOTAL = 1,318

2002 First-time Entering Freshmen PFS Recipients by County of Origin

