



Conrad Festa  
Executive Director

March 16, 2006

## MEMORANDUM

TO: Directors of Financial Aid  
Public Colleges and Universities

FROM: Dr. Karen Woodfaulk  
Director of Student Services

SUBJECT: Need-based Grants FY 2006-05 Allocation

In accordance with the Need-based Grant Regulation, attached is the projected amount to be requested from the Commission on Higher Education (CHE) for each institution for FY 2006-07. This information has been sent to the Vice Presidents for Finance and Budget Officers at your institution as well. Again, this is a projected amount and the final calculation will be sent to you after the conclusion of the Legislative Session.

June 16, 2006 is the last day to submit invoices for the LIFE and Palmetto Fellows Scholarship Programs. Invoices received after this date will be processed after June 30, 2006. This will allow for coordination between the Commission on Higher Education, State Budget and Control Board, and State Treasurer's Office in order to accommodate for the open-ended characteristics of these programs.

If you have any questions, please do not hesitate to contact me (803-737-2244) or Ms. Sandra Rhyne, Need-based Grants Coordinator (803-737-2280).

Enclosure

cc: Mr. Edward M. Shannon, III, Executive Director,  
South Carolina Tuition Grants Commission