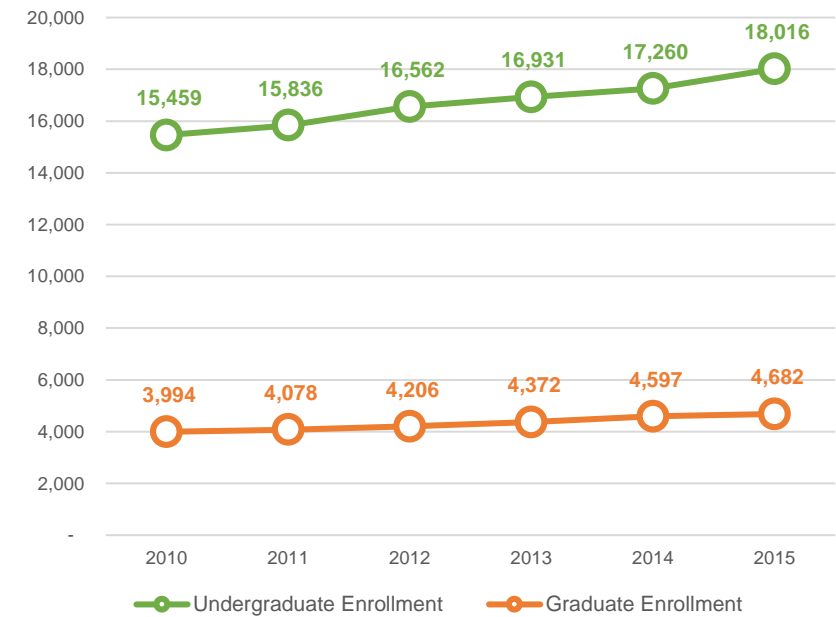


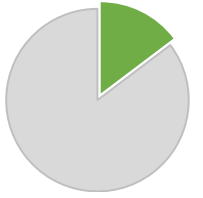
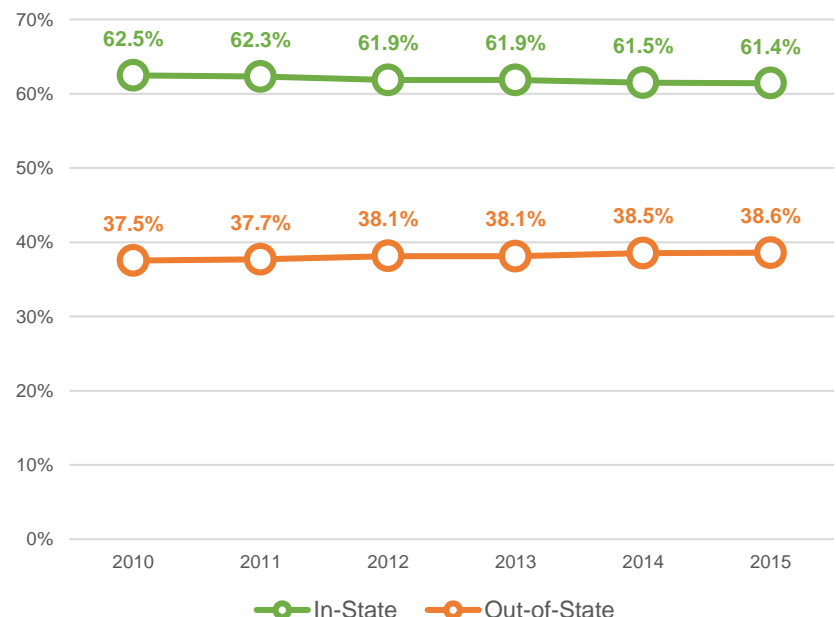
KEY INDICATOR REPORT

Clemson University

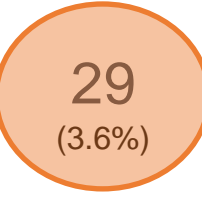
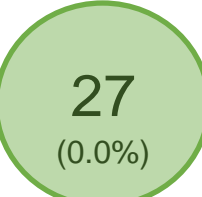
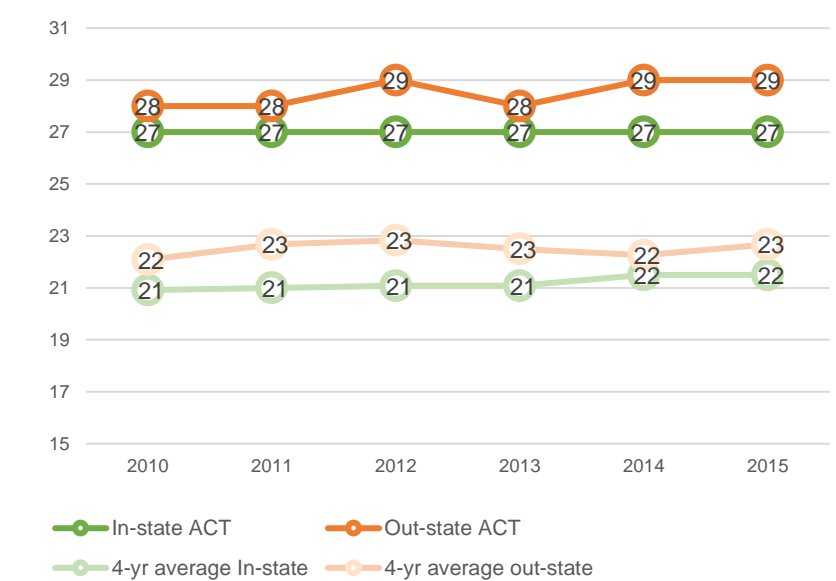
ENROLLMENT



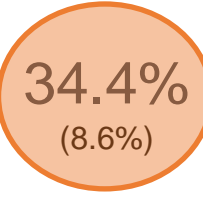
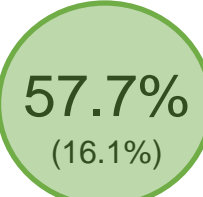
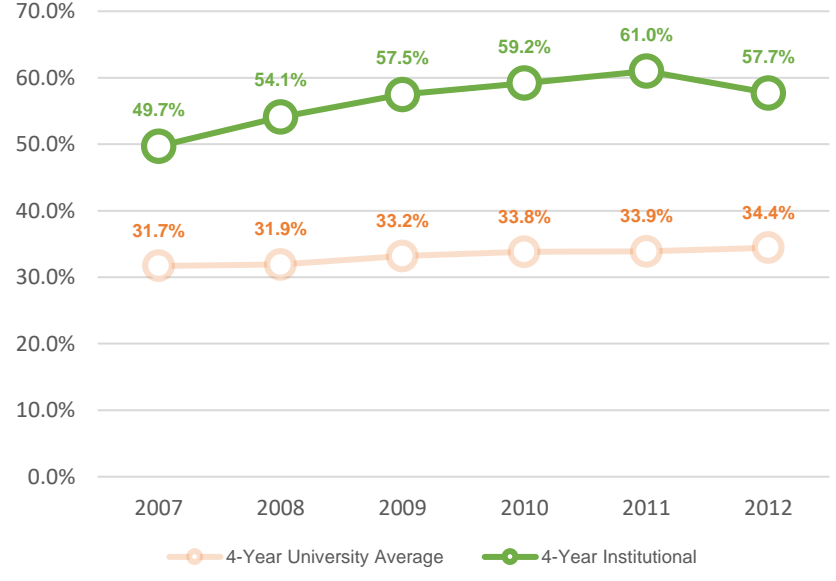
RESIDENCY (Undergraduate)



ACT SCORE



GRADUATION RATE (4-YEAR)



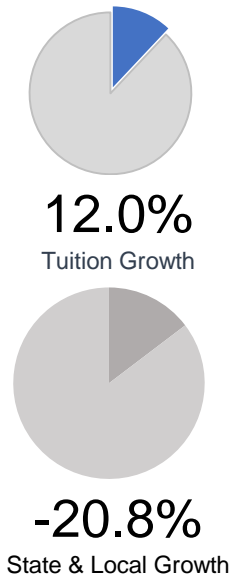
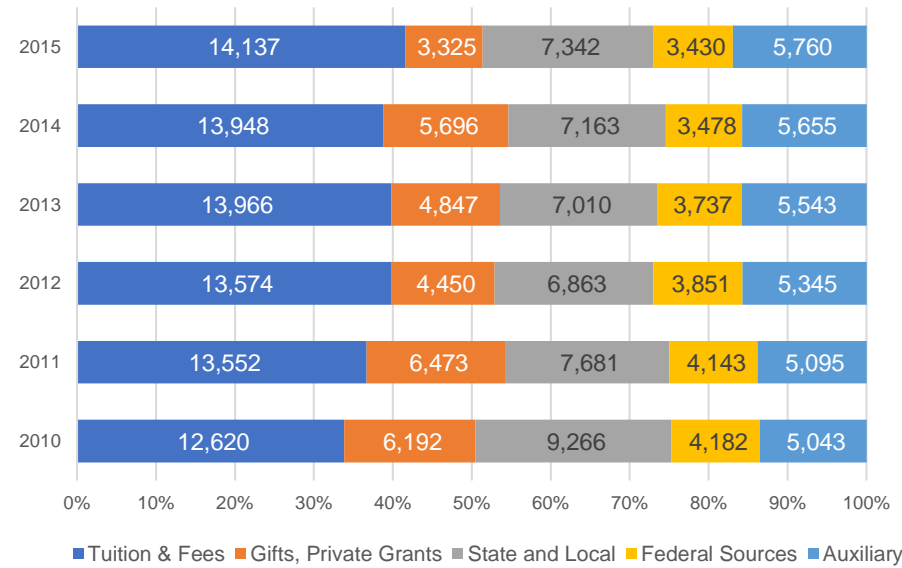
Sources: SAT Scores for Graduating Seniors, 2009-2016. South Carolina Department of Education. (online: <http://ed.sc.gov/data/test-scores/national-assessments/sat/>). Graduation Rates SC Public Research and Comprehensive Teaching Institutions, 2008-2012. SC Commission on Higher Education Statistical Abstract, various years. Graduation rates represent rate for first-time, full-time freshmen entering institution four years prior. Enrollment and residency status. National Center for Education Statistics. IPEDS : Integrated Postsecondary Education Data System. (online: <https://nces.ed.gov/ipeds/Home/UseTheData>).

FINANCIAL INDICATOR REPORT

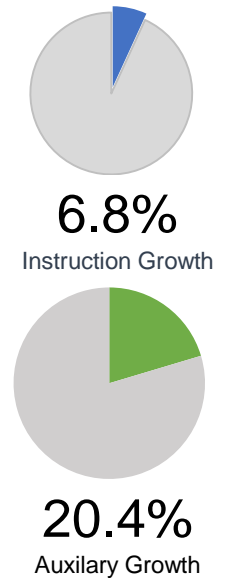
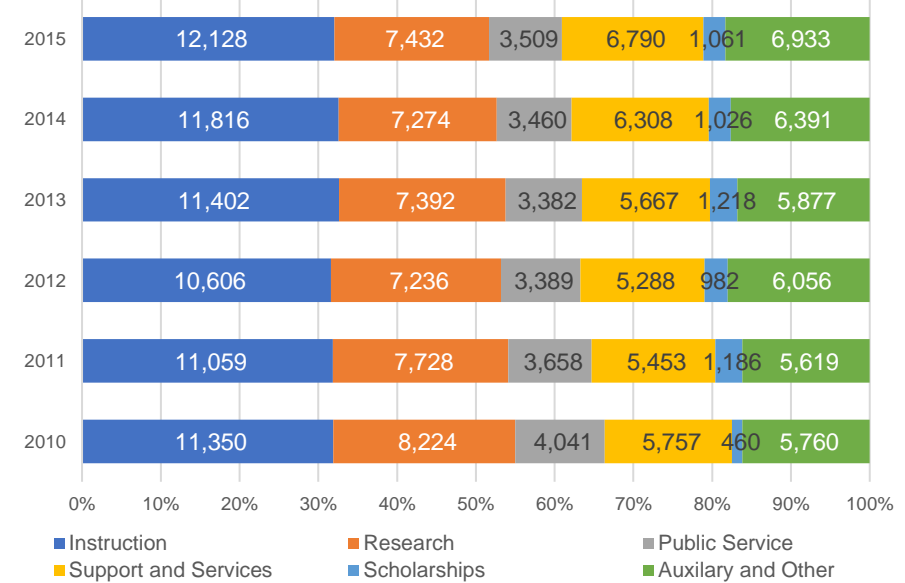


Clemson University

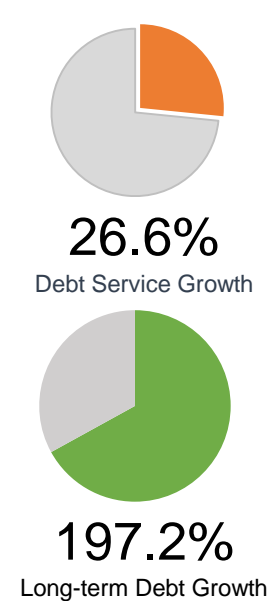
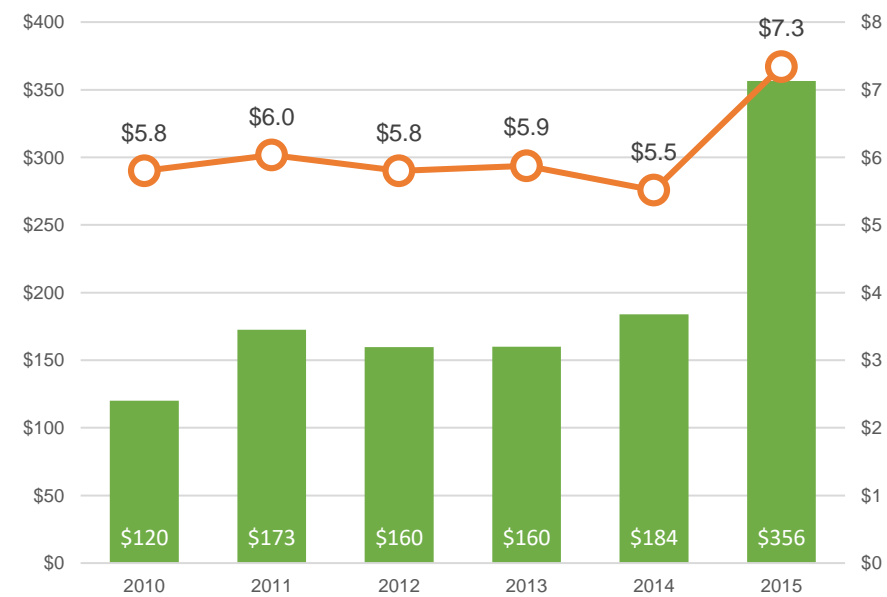
REVENUES PER STUDENT by Category (2016 dollars)



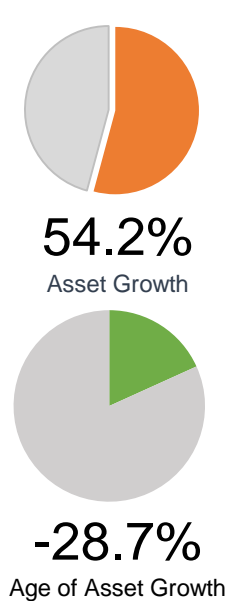
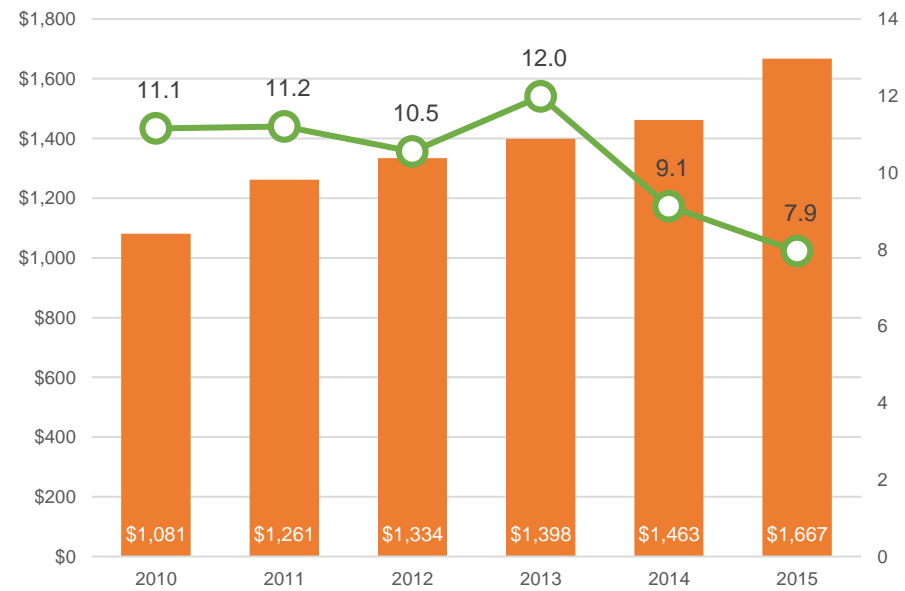
EXPENSES PER STUDENT by Category (2016 dollars)



LONG TERM DEBT vs. DEBT SERVICE (Millions)



TOTAL ASSETS (Left, Millions) vs. AVERAGE AGE OF ASSETS (Right, Years)



Sources: Financial Data. National Center for Education Statistics. IPEDS : Integrated Postsecondary Education Data System. (online: <https://nces.ed.gov/ipeds/Home/UseTheData>).

**Analysis of Tuition & Required Fees for Full-time Undergraduate Students
Clemson University**

Allocation of Tuition & Required Fees	2007-2008		2008-2009		2009-2010		2010-2011		2011-2012		2012-2013		2013-2014		2014-2015		2015-2016		2016-2017		2017-2018	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
Registration Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service (Institutional Bonds)	\$872	\$2,128	\$998	\$2,452	\$998	\$2,452	\$998	\$2,452	\$1,038	\$2,550	\$1,090	\$2,678	\$1,190	\$2,926	\$1,244	\$3,004	\$1,368	\$3,304	\$1,414	\$3,416	\$1,616	\$3,906
Debt Service (Revenue Bonds)	\$72	\$72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Subtotal for Debt Service</i>	<i>\$944</i>	<i>\$2,200</i>	<i>\$998</i>	<i>\$2,452</i>	<i>\$998</i>	<i>\$2,452</i>	<i>\$998</i>	<i>\$2,452</i>	<i>\$1,038</i>	<i>\$2,550</i>	<i>\$1,090</i>	<i>\$2,678</i>	<i>\$1,190</i>	<i>\$2,926</i>	<i>\$1,244</i>	<i>\$3,004</i>	<i>\$1,368</i>	<i>\$3,304</i>	<i>\$1,414</i>	<i>\$3,416</i>	<i>\$1,616</i>	<i>\$3,906</i>
Plant Improvement (Capital Expenditures)	\$110	\$380	\$182	\$452	\$182	\$452	\$182	\$452	\$182	\$452	\$182	\$452	\$72	\$72	\$72	\$72	\$72	\$72	\$232	\$562	\$232	\$562
Maintenance Repair & Renovation Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110	\$380	\$160	\$490	\$160	\$490	\$0	\$0	\$0	\$0
<i>Subtotal for Capital Expenditures</i>	<i>\$110</i>	<i>\$380</i>	<i>\$182</i>	<i>\$452</i>	<i>\$182</i>	<i>\$452</i>	<i>\$182</i>	<i>\$452</i>	<i>\$182</i>	<i>\$452</i>	<i>\$182</i>	<i>\$452</i>	<i>\$182</i>	<i>\$452</i>	<i>\$232</i>	<i>\$562</i>	<i>\$232</i>	<i>\$562</i>	<i>\$232</i>	<i>\$562</i>	<i>\$232</i>	<i>\$562</i>
Medical Fees (Dedicated)	\$262	\$262	\$262	\$262	\$262	\$262	\$262	\$262	\$262	\$262	\$280	\$280	\$300	\$300	\$320	\$320	\$320	\$320	\$350	\$350	\$364	\$364
Intercollegiate Athletics (Dedicated)	\$106	\$106	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Student Activities (Dedicated)	\$0	\$0	\$67	\$67	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$174	\$180	\$180	\$190	\$190	\$224	\$224	\$226	\$226
Instructional Technology (Dedicated)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$236	\$236	\$280	\$280
<i>Dedicated Expenditures</i>	<i>\$368</i>	<i>\$368</i>	<i>\$329</i>	<i>\$329</i>	<i>\$436</i>	<i>\$436</i>	<i>\$436</i>	<i>\$436</i>	<i>\$436</i>	<i>\$436</i>	<i>\$454</i>	<i>\$454</i>	<i>\$474</i>	<i>\$474</i>	<i>\$500</i>	<i>\$500</i>	<i>\$510</i>	<i>\$510</i>	<i>\$810</i>	<i>\$810</i>	<i>\$870</i>	<i>\$870</i>
Student Activity Fees (E&G)	\$206	\$206	\$154	\$154	\$334	\$334	\$334	\$334	\$334	\$334	\$340	\$340	\$340	\$340	\$340	\$340	\$340	\$340	\$80	\$80	\$80	\$80
Education and General, Other	\$8,242	\$18,646	\$8,715	\$20,013	\$9,128	\$21,714	\$9,958	\$23,746	\$10,314	\$24,690	\$10,608	\$25,676	\$10,868	\$26,296	\$11,130	\$27,056	\$11,432	\$28,084	\$11,782	\$29,332	\$11,914	\$30,236
<i>Total E&G</i>	<i>\$8,448</i>	<i>\$18,852</i>	<i>\$8,869</i>	<i>\$20,167</i>	<i>\$9,462</i>	<i>\$22,048</i>	<i>\$10,292</i>	<i>\$24,080</i>	<i>\$10,648</i>	<i>\$25,024</i>	<i>\$10,948</i>	<i>\$26,016</i>	<i>\$11,208</i>	<i>\$26,636</i>	<i>\$11,470</i>	<i>\$27,396</i>	<i>\$11,772</i>	<i>\$28,424</i>	<i>\$11,862</i>	<i>\$29,412</i>	<i>\$11,994</i>	<i>\$30,316</i>
Total Tuition & Required Fees	\$9,870	\$21,800	\$10,378	\$23,400	\$11,078	\$25,388	\$11,908	\$27,420	\$12,304	\$28,462	\$12,674	\$29,600	\$13,054	\$30,488	\$13,446	\$31,462	\$13,882	\$32,800	\$14,318	\$34,200	\$14,712	\$35,654
Percent of Total Fees																						
Debt Service	9.6%	10.1%	9.6%	10.5%	9.0%	9.7%	8.4%	8.9%	8.4%	9.0%	8.6%	9.0%	9.1%	9.6%	9.3%	9.5%	9.9%	10.1%	9.9%	10.0%	11.0%	11.0%
Capital Expenditures	1.1%	1.7%	1.8%	1.9%	1.6%	1.8%	1.5%	1.6%	1.5%	1.6%	1.4%	1.5%	1.4%	1.5%	1.7%	1.8%	1.7%	1.7%	1.6%	1.6%	1.6%	1.6%
Dedicated Fees	3.7%	1.7%	3.2%	1.4%	3.9%	1.7%	3.7%	1.6%	3.5%	1.5%	3.6%	1.5%	3.6%	1.6%	3.7%	1.6%	3.7%	1.6%	5.7%	2.4%	5.9%	2.4%
Educational & General	85.6%	86.5%	85.5%	86.2%	85.4%	86.8%	86.4%	87.8%	86.5%	87.9%	86.4%	87.9%	85.9%	87.4%	85.3%	87.1%	84.8%	86.7%	82.8%	86.0%	81.5%	85.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cost Per Credit Hour (For Part-time Students)																						
Out-of-State Differential		\$11,930		\$13,022		\$14,310		\$15,512		\$16,158		\$16,926		\$17,434		\$18,016		\$18,918		\$19,882		\$20,942

The tuition line items Debt Service (Institutional Debt) includes an amount for Planned Maintenance that is held at the STO and restricted for major maintenance and renovation projects.
 Student Activities (Dedicated) includes fees for Campus Recreation, Career Services, and Transit System
 Instructional Technology (Dedicated) includes fees for Information Technology, Software License, and Library Fee (Graduate students only)

Disclaimer: The tuition and fees listed are those presently in effect. By action of the Institutions' Board of Trustees or the South Carolina Legislature, they are subject to change at any time.

Clemson University - Bond Debt Amortization as of September 1, 2017

Period Ending	State Institution GO			University Revenue			Net Debt Service	Athletic Facilities Revenue			Total Debt Service		
	Principal	Interest	Debt Service	Principal	Interest	Capitalized Interest		Principal	Interest	Debt Service	Principal	Interest	Total Debt Service
6/30/2018	9,315,000	6,997,940	16,312,940	8,155,000	11,777,264	(5,881,549)	14,050,715	4,005,000	5,194,460	9,199,460	21,475,000	23,969,664	39,563,115
6/30/2019	9,415,000	8,565,713	17,980,713	6,580,000	11,556,064		18,136,064	4,170,000	5,028,110	9,198,110	20,165,000	25,149,886	45,314,886
6/30/2020	10,035,000	8,106,213	18,141,213	6,900,000	11,232,164		18,132,164	4,345,000	4,854,610	9,199,610	21,280,000	24,192,986	45,472,986
6/30/2021	10,265,000	7,616,263	17,881,263	6,505,000	10,892,451		17,397,451	4,535,000	4,664,460	9,199,460	21,305,000	23,173,174	44,478,174
6/30/2022	10,580,000	7,134,013	17,714,013	6,825,000	10,567,201		17,392,201	4,715,000	4,480,890	9,195,890	22,120,000	22,182,104	44,302,104
6/30/2023	11,110,000	6,605,013	17,715,013	7,170,000	10,225,951		17,395,951	4,870,000	4,325,090	9,195,090	23,150,000	21,156,054	44,306,054
6/30/2024	11,665,000	6,049,513	17,714,513	7,530,000	9,867,451		17,397,451	5,065,000	4,132,078	9,197,078	24,260,000	20,049,041	44,309,041
6/30/2025	12,250,000	5,466,263	17,716,263	7,900,000	9,490,951		17,390,951	5,300,000	3,898,828	9,198,828	25,450,000	18,856,041	44,306,041
6/30/2026	12,860,000	4,853,763	17,713,763	8,295,000	9,095,951		17,390,951	3,105,000	3,669,528	6,774,528	24,260,000	17,619,241	41,879,241
6/30/2027	13,490,000	4,228,313	17,718,313	8,710,000	8,681,201		17,391,201	3,240,000	3,532,013	6,772,013	25,440,000	16,441,526	41,881,526
6/30/2028	14,055,000	3,658,463	17,713,463	8,145,000	8,245,701		16,390,701	3,385,000	3,388,113	6,773,113	25,585,000	15,292,276	40,877,276
6/30/2029	14,630,000	3,081,913	17,711,913	8,425,000	7,962,426		16,387,426	3,550,000	3,218,863	6,768,863	26,605,000	14,263,201	40,868,201
6/30/2030	14,670,000	2,738,075	17,408,075	8,850,000	7,541,176		16,391,176	3,700,000	3,076,663	6,776,663	27,220,000	13,355,914	40,575,914
6/30/2031	14,785,000	2,124,125	16,909,125	9,180,000	7,211,631		16,391,631	3,840,000	2,928,163	6,768,163	27,805,000	12,263,919	40,068,919
6/30/2032	10,355,000	1,599,269	11,954,269	9,515,000	6,875,231		16,390,231	4,000,000	2,772,038	6,772,038	23,870,000	11,246,538	35,116,538
6/30/2033	10,510,000	1,293,944	11,803,944	9,830,000	6,557,731		16,387,731	4,145,000	2,628,038	6,773,038	24,485,000	10,479,713	34,964,713
6/30/2034	10,675,000	979,881	11,654,881	10,160,000	6,229,531		16,389,531	4,295,000	2,477,963	6,772,963	25,130,000	9,687,375	34,817,375
6/30/2035	8,465,000	656,569	9,121,569	10,495,000	5,890,081		16,385,081	4,455,000	2,320,613	6,775,613	23,415,000	8,867,263	32,282,263
6/30/2036	8,565,000	406,950	8,971,950	10,850,000	5,539,231		16,389,231	4,615,000	2,155,500	6,770,500	24,030,000	8,101,681	32,131,681
6/30/2037	5,000,000	150,000	5,150,000	11,220,000	5,167,400		16,387,400	4,790,000	1,983,575	6,773,575	21,010,000	7,300,975	28,310,975
6/30/2038				11,670,000	4,718,600		16,388,600	4,970,000	1,803,094	6,773,094	16,640,000	6,521,694	23,161,694
6/30/2039				12,140,000	4,251,800		16,391,800	5,165,000	1,612,863	6,777,863	17,305,000	5,864,663	23,169,663
6/30/2040				12,625,000	3,766,200		16,391,200	5,355,000	1,415,150	6,770,150	17,980,000	5,181,350	23,161,350
6/30/2041				13,130,000	3,261,200		16,391,200	5,565,000	1,209,188	6,774,188	18,695,000	4,470,388	23,165,388
6/30/2042				13,655,000	2,736,000		16,391,000	5,770,000	995,125	6,765,125	19,425,000	3,731,125	23,156,125
6/30/2043				14,200,000	2,189,800		16,389,800	6,000,000	768,400	6,768,400	20,200,000	2,958,200	23,158,200
6/30/2044				14,765,000	1,621,800		16,386,800	6,235,000	532,625	6,767,625	21,000,000	2,154,425	23,154,425
6/30/2045				15,355,000	1,031,200		16,386,200	6,485,000	287,600	6,772,600	21,840,000	1,318,800	23,158,800
6/30/2046				10,425,000	417,000		10,842,000	935,000	32,725	967,725	11,360,000	449,725	11,809,725
6/30/2047													
Total	\$ 222,695,000	\$ 82,312,190	\$ 305,007,190	\$ 289,205,000	\$ 194,600,391		\$ 477,923,842	\$ 130,605,000	\$ 79,386,359	\$ 209,991,359	\$ 642,505,000	\$ 356,298,941	\$ 992,922,392