

DESCRIPTION OF INTERIM CAPITAL PROJECTS FOR CONSIDERATION

October 4, 2018

UNIVERSITY OF SOUTH CAROLINA - LANCASTER

PROJECT NAME: Lancaster Physical Plant Repair Contract
REQUESTED ACTION: Increase Budget
REQUESTED ACTION AMOUNT: \$39,551
Internal Projected Cost: \$806,456
INITIAL CHE APPROVAL DATE:

<u>Project Budget</u>	<u>Previous</u>	<u>Change</u>	<u>Revised</u>
Professional Service Fees	\$50,000	\$0	\$50,000
Renovations Interior	\$611,905	\$39,551	\$651,456
Renovations Exterior	\$35,000	\$0	\$35,000
Contingency	\$70,000	\$0	\$70,000
<i>Total</i>	<i>\$766,905</i>	<i>\$39,551</i>	<i>\$806,456</i>

<u>Source of Funds</u>	<u>Previous</u>	<u>Change</u>	<u>Revised</u>
Capital Reserve Fund	\$700,000	\$0	\$700,000
Appropriated State	\$13,454	\$0	\$13,454
Lottery Funds	\$15,549	\$0	\$15,549
Lottery Match	\$37,902	\$32,182	\$70,084
E&G Maintenance Reserve	\$0	\$7,369	\$7,369
<i>Total</i>	<i>\$766,905</i>	<i>\$39,551</i>	<i>\$806,456</i>

DESCRIPTION:

The University of South Carolina – Lancaster requests to increase budget and revise scope for initial project that addressed renovations on the Gregory Health and Wellness Center and repairs on the Bradley Arts and Science Building. The additional funding requested will be used for elevator maintenance and upgrades to Medford Library and Hubbard Hall.

SOURCE OF FUNDS:

Capital Reserves, State Appropriations, Lottery Funds, Lottery Match, and E&G Maintenance Reserves.

E&G MAINTENANCE NEEDS:

N/A

ANNUAL OPERATING COSTS/SAVINGS:

N/A

