

Legislative Updates of interest for Higher Education: Week of Mar. 9-13, 2015

(Highlighted & bolded text is linked to source. Bill numbers go to the most recent version on the SC General Assembly website, www.scstatehouse.gov. This report is not intended to be all inclusive. For additional information on the 2015 session, see SC General Assembly website. For information reports on CHE's website, [Click Here](#))

In the House

Beginning the week on Monday, the House deliberated the FY 2015-16 budget during the week. By Thursday, second reading was given to the General Appropriations Bill (**H.3701**) and Capital Reserve Fund Bill (**H.3702**). The House is expected to give final reading to the budget bills on Tuesday and send them to the Senate. Failing to come to an agreement on the Part III-Bond Bill appropriations, the section was deleted from the budget. After deleting the Part III-Bond Bill, recommendations of the Ways and Means Committee for the Non-Recurring Proviso (118.14 SR: NonRecurring Revenue) and the Capital Reserve Fund Bill (H.3702) were struck and rewritten in their entirety. Information about the debate during the week is recorded in the daily House Journals which are available [HERE](#).

The recommendations of the House compared to Ways and Means with respect to higher education items are attached (Attachment 1). Also attached is a comparison of the lottery expenditure recommendations (Attachment 2). The recommendations for the lottery expenditure proviso (Proviso 3.6 LEA: FY2015-16 Lottery Funding) remained unchanged with the exception of adding \$2,950,000 to certified unclaimed lottery prize fund expenditures for the Higher Education Excellence Enhancement Program. Of note:

- The House defunded CHE by zeroing out its Part 1A budget. Funds for select items were transferred to the Office of the State Treasurer. See attached for additional details.
- Several attempts were made to add a provision in the budget to create a Board of Regents for the colleges and universities excluding the technical colleges. None of these provisions was passed.
- Provisos in CHE's Part 1B Section were amended to make them germane to the budget in light of the defunding of the agency. One proviso 11.13 (CHE: Higher Education Excellence Enhancement Program Additions) which added Columbia College and Converse College as eligible for the HEEP program was struck in its entirety.
- A proviso adopted by Ways & Means to remove and replace the SC State University Board of Trustees was struck and replaced with an amended proviso. The primary difference in the proviso adopted from the prior recommendation of Ways & Means is the manner in which the interim replacement board would be determined. Rather than the members of the Budget and Control Board (to become the State Fiscal Accountability Authority) serving as the board, the members would appoint designees. (See the House Journal for [Tuesday, March 10](#) for a copy)
- A proviso was added to remove the technical colleges out from under any authority of CHE. The new proviso reads: */(TEC: Governance) All governance of state-supported technical institutions including exclusive approval or disapproval authority over all post-secondary vocational, technical, and occupational diplomas and certificates shall be vested in the State Board for Technical and Comprehensive Education. The State Board must utilize their appropriated and/or authorized funds to administer the functions associated with this vestment. Jurisdiction of the State Board for Technical and Comprehensive Education and the technical schools under its purview shall be removed from the Commission on Higher Education for the current fiscal year./*
- Also added was a proviso and funding to create a new initiative */(GP: Comprehensive Workforce Development Coordination Initiative) Of the funds appropriated and authorized in this Act, including but not limited to K-12 initiatives, Pathways to Workplace Infrastructure Development, and the Workforce Scholarships and Grants Program, the State Board for Technical and Comprehensive Education, the Department of Education, the Department of Employment and Workforce, and the Department of Commerce shall develop and implement a comprehensive workforce development coordination initiative in order to improve employment outcomes and address critical workforce development needs statewide. (A) The State Board for Technical and Comprehensive Education and the Department of Education shall develop and implement a statewide Career Pathways for Success program to facilitate a seamless transition from education to employment in industries with critical workforce shortages. Allocated funds shall be used to provide the necessary infrastructure, including vocational equipment, facilities, instructional materials, transportation and tuition grants. (1) Fifty percent of the funds utilized for the Career Pathways for Success program must be directed to*

school districts currently lacking adequate career development and workforce readiness programs with priority given to school districts with a poverty index of seventy-five percent or greater.

(2) Fifty percent of funds utilized for the Career Pathways for Success program must be used to establish programs in all regions of South Carolina that will confer the necessary skills and training to prepare students for careers in high-demand fields and critical need positions in businesses and industries experiencing difficulty recruiting and retaining qualified applicants.

(B) The State Board for Technical and Comprehensive Education shall coordinate with the Department of Commerce, Department of Employment and Workforce, and the Department of Education to develop and implement a program to provide subsidized career training and certification and job placement assistance to adults pursuing careers in high-demand jobs in critical need industries throughout the state.

(1) The State Board for Technical and Comprehensive Education shall establish a Workforce Scholarships and Grants program for eligible individuals to be used for tuition and education-related expenses for career training and certification programs. The State Board shall develop and maintain eligibility criteria for this scholarship. Funds may be used to provide opportunities through existing programs such as readySC and Apprenticeship Carolina.

(2) The Department of Employment and Workforce shall coordinate with the State Board for Technical and Comprehensive Education to identify and refer eligible individuals to the training programs and scholarship opportunities established above. The Department of Employment and Workforce shall also coordinate with the Department of Commerce and the State Board to develop and implement a plan to facilitate the job placement of eligible individuals who have completed the necessary training and certification to ensure that qualified individuals are matched with available employment opportunities in high demand jobs throughout the state.

(C) The State Board for Technical and Comprehensive Education must prepare an annual report on the workforce development initiative to be completed no later than February 1, 2016, which must be published on each agency's website and submitted to the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee. The report must include, at minimum, an analysis of program accountability measures and key performance indicators./

In the Senate

- On Wednesday, the full Senate Education Committee screened candidates for appointment to CHE including: Dr. Louis B. Lynn, Research Institution Representative (vice Leah B. Moody); Mr. Clark Bradley Parker, At-Large (vice Ms. Elizabeth Jackson, resigned); and Dr. Jennifer Settlemyer, reappointment At-Large. The Committee voted favorably to recommend all three candidates for consideration of the full Senate. The report on the appointees was received in the Senate on Thursday, and confirmation of the appointments by the Senate is pending.
- Also at its meeting on Wednesday, the Senate Education Committee considered [S.391](#) relating to in-state tuition for certain nonresidents and dependents. The legislation if enacted would enable SC institutions to comply with Section 702 of the federal Veterans Choice Act of 2014. Senate Education voted to adopt amendments from the Higher Education subcommittee and also an amendment consistent with federal law to limit the benefit to within three years of a covered veterans discharge. The Committee's favorable report with amendments was received by the Senate on Thursday, and the bill now awaits further consideration of the Senate.
- The Senate Finance Higher Education Subcommittee met on Tuesday and continued its budget hearings for higher education. Coastal Carolina University, Clemson University, and the College of Charleston presented. The subcommittee is chaired by Senator [John Courson](#) and includes Senators [Darrell Jackson](#) and [Danny Verdin](#) and staffed by Mr. Craig Parks.

Introduced in the Senate:

- [S.528](#), to amend statutes to add provisions for a textbook policy for public institutions of higher education that is intended to help minimize college textbook costs. The bill if enacted defines necessary terminology, provides for obligations of CHE to develop guidelines for the policy, and requires institutions to adopt and report on policies and identify a textbook coordinator by January 1, 2016. (Sponsors: Setzler, Peeler, and Bryant. Referred to: Senate Education)

FY 2015-16 Budget Bills: Comparison of House Budget Recommendations Adopted as of 3/12/2015 and Ways & Means Recommendations
 review as of 3/13/2015

	Part 1A Recurring Base (Increases or Decreases from Base)		Non- Recurring		Capital Reserve Fund		Part III Bond Bill		TOTAL	
	Ways & Means	House	Ways & Means	House	Ways & Means	House	Ways & Means	House	Ways & Means	House
Clemson	\$2,250,000	\$2,250,000				\$7,000,000		\$15,000,000	\$17,250,000	\$9,250,000
Clemson Center for Human Genetics	\$1,500,000	\$1,500,000							\$1,500,000	\$1,500,000
Deep Orange - ICAR	\$750,000	\$750,000							\$750,000	\$750,000
Business and Behavioral Science Building						\$7,000,000		\$15,000,000	\$15,000,000	\$7,000,000
USC Columbia	\$2,373,010	\$2,373,010			\$930,000	\$9,430,000		\$20,000,000	\$23,303,010	\$11,803,010
On Your Time Graduation	\$2,000,000	\$2,000,000							\$2,000,000	\$2,000,000
Honors College - Technology Equipment					\$500,000	\$500,000			\$500,000	\$500,000
Honors College - Laboratory Equipment					\$430,000	\$430,000			\$430,000	\$430,000
Palmetto College Academic Funding (Proviso 20.pco)	\$373,010	\$373,010							\$373,010	\$373,010
Old Law School Renovation								\$15,000,000	\$15,000,000	\$3,500,000
South Caroliniana Library						\$3,500,000		\$5,000,000	\$5,000,000	\$5,000,000
MUSC						\$25,000,000		\$50,000,000	\$50,000,000	\$25,000,000
MUSC Hospital Authority - Children's Hospital						\$25,000,000		\$50,000,000	\$50,000,000	\$25,000,000
Citadel			\$1,000,000	\$250,000	\$966,484	\$1,966,484		\$3,355,300	\$5,321,784	\$2,216,484
Deas Hall & Equipment					\$966,484	\$966,484			\$966,484	\$966,484
Riley Initiative in Gov't & Public Policy			\$1,000,000	\$250,000					\$1,000,000	\$250,000
Byrd Hall Organic Chemistry Lab Renovations						\$1,000,000		\$1,355,300	\$1,355,300	\$1,000,000
Duckett Hall & Library HVAC								\$2,000,000	\$2,000,000	
Coastal Carolina		\$500,000						\$10,000,000	\$10,000,000	\$500,000
Science Complex - College of Science								\$10,000,000	\$10,000,000	
Operating		\$500,000								\$500,000
College of Charleston	\$350,000	\$350,000				\$2,500,000		\$12,000,000	\$12,350,000	\$2,850,000
Supply Chain Management	\$350,000	\$350,000							\$350,000	\$350,000
Simons Center for the Arts								\$2,000,000	\$2,000,000	
Stern Center Repurposing						\$2,500,000		\$10,000,000	\$10,000,000	\$2,500,000
Francis Marion		\$100,000		\$600,000	\$1,000,000			\$7,500,000	\$8,500,000	\$700,000
Student Academic System Computer Software				\$500,000	\$1,000,000				\$1,000,000	\$500,000
Business/Education School Building				\$100,000				\$7,500,000	\$7,500,000	\$100,000
Operating		\$100,000								\$100,000
Lander	\$300,000	\$300,000		\$600,000	\$600,000	\$1,000,000		\$2,000,000	\$2,900,000	\$1,900,000
Repair & Replace Science & Math Equipment (STEM)	\$300,000	\$300,000		\$600,000					\$300,000	\$900,000
Center for Montessori Education					\$600,000	\$1,000,000		\$2,000,000	\$2,600,000	\$1,000,000
SC State				\$4,000,000						\$4,000,000
Vendor Debt				\$4,000,000						\$4,000,000
USC Aiken	\$399,840	\$399,840						\$1,000,000	\$1,399,840	\$399,840
Academic Funding	\$399,840	\$399,840							\$399,840	\$399,840
Robert Bell Parkway Pedestrian Bridge								\$1,000,000	\$1,000,000	
USC Beaufort	\$166,407	\$166,407		\$100,000				\$7,000,000	\$7,166,407	\$266,407
Academic Funding	\$166,407	\$166,407							\$166,407	\$166,407
Hilton Head Gateway Campus Classroom Building				\$100,000				\$7,000,000	\$7,000,000	\$100,000
USC Upstate - Academic Funding	\$560,743	\$560,743							\$560,743	\$560,743
Winthrop			\$100,000	\$100,000	\$2,900,000	\$2,000,000		\$15,000,000	\$18,000,000	\$2,100,000
IT Enhancements			\$100,000						\$100,000	
Withers Roof					\$2,900,000	\$2,000,000			\$2,900,000	\$2,000,000
Library				\$100,000				\$15,000,000	\$15,000,000	\$100,000
USC Lancaster	See USC C PC	See USC C PC								
USC Salkehatchie	See USC C PC	See USC C PC								
USC Sumter	See USC C PC	See USC C PC						\$3,500,000	\$3,500,000	
USC Sumter Library								\$3,500,000	\$3,500,000	
USC Union	See USC C PC	See USC C PC		\$67,000						\$67,000
USC Union Success Building				\$67,000						\$67,000
SC Technical College System - State Board	\$2,000,000	\$7,000,000	\$1,065,000	\$8,329,881	\$4,000,000	\$5,000,000		\$50,000,000	\$57,065,000	\$20,329,881
Manufacturing, Healthcare & STEM	\$2,000,000	\$2,000,000							\$2,000,000	\$2,000,000
Manufacturing, STEM & Healthcare Equipment				\$2,000,000	\$2,000,000				\$2,000,000	\$2,000,000
BridgeTech STEM			\$65,000	\$65,000					\$65,000	\$65,000
Allied Health					\$2,000,000				\$2,000,000	
Pathways to Workplace Infrastructure Development				\$500,000				\$50,000,000	\$50,000,000	\$500,000
Workforce Pathways Instructional Materials						\$5,000,000			\$5,000,000	\$5,000,000
Workforce Scholarships and Grants		\$5,000,000							\$5,000,000	\$5,000,000
Dual Credit STEM Program Enhancement				\$750,000						\$750,000
ready SC			\$1,000,000	\$5,014,881					\$1,000,000	\$5,014,881
ATC - Advanced Manufacturing & Industrial Equip.					\$1,431,098				\$1,431,098	

Review as of 3/13/2015. Information subject to change.

FY 2015-16 Budget Bills: Comparison of House Budget Recommendations Adopted as of 3/12/2015 and Ways & Means Recommendations

review as of 3/13/2015

	Part 1A Recurring Base (Increases or Decreases from Base)		Non- Recurring		Capital Reserve Fund		Part III Bond Bill		TOTAL	
	Ways & Means	House	Ways & Means	House	Ways & Means	House	Ways & Means	House	Ways & Means	House
CCTC				\$500,000		\$1,500,000	\$7,250,000		\$7,250,000	\$2,000,000
CCTC - Kershaw Campus Expansion & Building #400						\$1,500,000	\$2,250,000		\$2,250,000	\$1,500,000
CCTC - Workforce Center				\$500,000			\$5,000,000		\$5,000,000	\$500,000
DTC - Building #200 & #300 Renovations						\$1,400,000	\$1,800,000		\$1,800,000	\$1,400,000
FDTC				\$500,000			\$1,490,000		\$1,490,000	\$500,000
FDTC - QuickJobs Pee Dee							\$1,490,000		\$1,490,000	
FDTC - Academic & Workforce Development Building				\$500,000						\$500,000
GTC - Center for Manuf. & Innovation Building				\$500,000			\$2,000,000		\$2,000,000	\$500,000
HGTC - Acquisition of Bldg for Advanced Manuf. Ctr						\$1,500,000	\$2,500,000		\$2,500,000	\$1,500,000
MTC - QuickJobs-MTC Center for Rapid Employment					\$1,500,000				\$1,500,000	
NETC				\$300,000		\$2,000,000	\$2,000,000		\$2,000,000	\$2,300,000
NETC - Industrial Training Ctr Renov. & Expansion						\$2,000,000	\$2,000,000		\$2,000,000	\$2,000,000
NETC - Workforce Training Equipment				\$300,000						\$300,000
OCTC - Upgrade Tech Infrastructure & Security Systems					\$650,000	\$1,000,000			\$650,000	\$1,000,000
PTC					\$687,500	\$1,500,000	\$1,500,000		\$2,187,500	\$1,500,000
PTC - Equipment Capacity for Industrial Trng Prgms					\$687,500				\$687,500	
PTC - Phase III Center for Advanced Manufacturing						\$1,500,000	\$1,500,000		\$1,500,000	\$1,500,000
SCC - Composite Manufacturing Training Center							\$1,500,000		\$1,500,000	
TCL			\$300,000			\$500,000	\$1,263,000		\$1,563,000	\$500,000
TCL - Transitional Wkfce Educ. Assist. Collaborative			\$300,000						\$300,000	
TCL - New River Campus Road Improvements						\$500,000	\$1,263,000		\$1,263,000	\$500,000
TCTC - Engineering & Industrial Tech Prgrm Expansion						\$500,000	\$2,000,000		\$2,000,000	\$500,000
TTC - Aeronautical Training Center					\$5,000,000	\$20,000,000	\$35,000,000		\$40,000,000	\$20,000,000
WTC - Electrical Technology/MCSC Lab Renovations				\$628,000		\$628,000			\$628,000	\$628,000
YTC - Loop Road Completion						\$1,400,000	\$2,800,000		\$2,800,000	\$1,400,000
Total Institutions and State Tech Board	\$8,400,000	\$14,000,000	\$2,465,000	\$16,474,881	\$20,293,082	\$85,196,484	\$257,458,300		\$288,616,382	\$115,671,365
Total in FY16 Recommendations**	\$236,092,833	\$236,092,833	\$48,809,043	\$116,323,211	\$127,791,525	\$127,791,525	\$497,158,300	House Deleted	\$909,851,701	\$480,207,569
Total Higher Education as a % of W&M Total Statewide	4%	6%	5%	14%	16%	67%	52%		32%	24%
SC CHE****	(\$24,441,211)	****	\$250,000	\$250,000					(\$24,191,211)	****
Scholarship Compliance Auditor	\$85,000								\$85,000	
Scholarship Transfer	(\$24,526,211)								(\$24,526,211)	
University Center of Greenville			\$250,000	\$250,000					\$250,000	\$250,000
SC Tuition Grants Commission - Tuition Grants	\$136,772	\$3,086,772							\$3,223,544	\$3,223,544
Tuition Grants	\$136,772	\$136,772								
Tuition Grants (add'l House Increase)		\$2,950,000								

** NOTE Part1A Total Expenditures by House reflects the number in W&Ms Recommendations. Actual total not readily available and final number may vary.

**** House Recommendations defunded CHE in its entirety including zeroing out Total Funds of \$78,178,441 and General Funds of \$69,035,421. Also deleted authorized FTE Total 41.00 and General Fund 26.70.

Part 1A CHE Total Fund and General Fund Budget for select programs were transferred to the Treasurer's Office. The table below provides the total and items that were zeroed out completely.

Allocations from lottery through CHE and from SDE EIA to CHE remained unchanged in the House recommendations as compared to Ways & Means.

<u>CHE Part 1A in the House Budget</u>	Total Funds	General Funds
CHE Total Defunded	\$ (78,178,441)	\$ (69,035,421)
CHE Transfer to Treasurer's Ofc	\$ 70,049,343	\$ 66,605,743
Items Zeroed Out		
CHE Administration	\$ (1,729,873)	\$ (1,729,873)
PASCAL	\$ (3,350,866)	\$ (164,289)
Licensing	\$ (299,463)	\$ (47,972)
State Approving Agency (Federal)	\$ (261,640)	\$ -
ITQ (Federal Grant)	\$ (876,879)	\$ -
College Goal Subday	\$ (35,000)	\$ -
SmartState Admin	\$ (885,284)	\$ -
State Employee Benefits	\$ (690,093)	\$ (487,544)
subtotal	\$ (8,129,098)	\$ (2,429,678)

Review as of 3/13/2015. Information subject to change.

SC Education Lottery Recommendations, FY15 and W&M to HOUSE FY16

Part 1A Lottery - Available Funds (same in W&M Recs and House)	
Lottery Expenditures (Certified Net Proceeds)	\$ 310,925,000
Unclaimed Prize Funds (Certified)	\$ 12,000,000
Total Available	\$ 322,925,000

	FY 2014-15	W&M FY16	HOUSE FY16
Higher Education			
Palmetto Fellows	\$37,648,288	\$38,691,990	\$38,691,990
LIFE	\$140,824,027	\$171,896,844	\$171,896,844
¹ +FY14 estimated lottery surplus: Summer Eligibility	\$1,718,902		
HOPE	\$8,476,245	\$8,565,373	\$8,565,373
Lottery Tuition Assistance	\$47,400,000	\$47,400,000	\$47,400,000
³ + certified Unclaimed Prize Funds	\$1,700,000		
CHE Need-based	\$13,000,000	\$13,000,000	\$13,000,000
Tuition Grants	\$8,258,764	\$1,053,764	\$1,053,764
TG Unclaimed Prize Certify		\$7,205,000 **	\$7,205,000 **
National Guard Tuition Prgm	\$4,545,000	\$4,545,000 **	\$4,545,000 **
SC State	\$2,500,000	\$0	\$0
Higher Education Excellence Enhancement (certified Uncl Prize)	\$1,028,053	\$1,028,053	\$1,028,053
³ + certified Unclaimed Prize Funds	\$2,950,000		\$2,950,000 **
² + excess FY14 lottery surplus above \$45,470,643	\$329,042		
Technology - 2- & 4-yr Public	\$1,127,825		
¹ +FY14 estimated lottery surplus	\$5,558,670		
² +excess FY14 lottery surplus above \$45,470,643	\$708,707		
<i>Other HE Items appropriated through CHE) from excess FY14 lottery surplus</i>			
² Public 4-yr, 2-yr branches, technical colleges - Critical Equipment Repair & Replacement	\$5,239,938		
² Southern Methodist	\$75,933		
² Clinton College	\$75,933		
² Coker College	\$75,933		
Subtotal Higher Education (includes excess FY14 surplus items)	\$283,241,260	\$293,386,024	\$296,336,024
K-12 and Other Entities			
K-5 Reading, Math, & Social Studies Program	\$24,591,798	\$0	\$0
³ + certified Unclaimed Prize Funds	\$2,300,000		
² +excess FY14 lottery surplus above \$45,470,643	\$1,000,000		
6-8 Reading, Math, & Social Studies Program	\$2,000,000	\$0	\$0
School for Deaf & Blind, Technology	\$200,000	\$200,000 **	\$200,000 **
¹ SDE, K-12 Technology Initiative (FY14 estimated lottery surplus)	\$29,288,976	\$29,288,976	\$29,288,976
¹ SDE, Instructional Material (FY14 estimated lottery surplus)	\$3,904,095	see excess uncl prize list	see excess uncl prize list
¹ SDE, Digital Instructional Materials (FY14 estimated lottery surplus)	\$5,000,000	\$0	\$0
SDE, New School Buses		see excess uncl prize list	
³ + certified Unclaimed Prize Funds	\$1,000,000	see excess uncl prize list & Excess Proceeds	
² + excess FY14 above \$45,470,643	\$1,301,189		
³ DAODAS, Gambling Addiction Svcs (certified Unclaimed Prize Funds)	\$50,000	\$50,000 **	\$50,000 **
Subtotal K-12 and other entities (includes excess FY14 surplus items)	\$70,636,058	\$29,538,976	\$29,538,976
TOTAL HE & K-12 (includes excess FY14 surplus items)	\$353,877,318	\$322,925,000	\$325,875,000
		(Cert Proceeds + Cert Uncl Prizes)	(Cert Proceeds + Cert Uncl Prizes)
<i>Unless otherwise denoted (by footnotes 1-3), appropriations from Certified FY 2014-15 Lottery Proceeds</i>			
¹ Total estimated FY 2013-14 Surplus Lottery Proceeds	\$45,470,643		
² Total excess FY 2013-14 Surplus above \$45,470, 643.	\$8,806,675		
³ Total Certified Unclaimed Prize Funds	\$8,000,000	\$12,000,000 **	\$14,950,000 **

Excess Unclaimed Prize Funds above Certified \$8 million (in priority order) ⁴:

PASCAL	\$1,500,000
SDE, New School Buses	\$1,000,000
SDE, Instructional Materials	\$3,000,000
State Library - Aid to County Libraries	\$2,000,000
Technology - 2- & 4-yr Public	\$5,335,897
Higher Education Excellence Enhancement Program (HEEEP)	\$1,000,000
Technical Board Allied Health	\$4,000,000
CHE, Critical Needs Nursing	\$1,000,000
Any Balance to LIFE, HOPE, and Palmetto Fellows	balance if any

Below W&M Recommendations also adopted by House

Excess Unclaimed Prize Funds (if Cert. Above \$12M)	
\$6,000,000	SDE School Buses
\$6,000,000	SDE Instructional Materials
Excess FY14-15	
\$4,000,000	SDE School Buses
\$2,000,000	State Library Aid to Cnty Libraries
\$4,000,000	State Tech Board STEM Equip

Other: Since FY06, CHE has been authorized in the lottery expenditure proviso to use up to \$260,000 of the funds appropriated in this provision for LIFE, HOPE and Palmetto Fellows scholarships to provide necessary level of program support of the scholarship award process. This authority was deleted in W&M recommendations and subsequently adopted HOUSE recommendations

⁴ NOTE - Based on an average year, it would not be anticipated that excess unclaimed prize funds would be available for items below the first 3-4 items. In FY14, approximately \$14.3 million was realized as of a June 30 report. The average excess unclaimed prize funds realized over the past 3 years is \$13.5 million.