



NEWS

The S.C. Commission on Higher Education
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FOR IMMEDIATE RELEASE

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ITT NOTICE OF CLOSURE

COLUMBIA, S.C. – On September 6, 2016, the SC Commission on Higher Education (Commission) was informed that ITT Technical Institute (ITT) closed its four South Carolina campuses located in Columbia, Greenville, Myrtle Beach, and North Charleston. Students currently enrolled at ITT and students who were enrolled within a certain number of days of its closure may be eligible for a closed school loan discharge through the U.S. Department of Education (see Department of Education website links below).

In addition, the Commission requires all institutions that it licenses (such as ITT) to hold a surety bond payable to the Commission to be used in the event of an institution's closure. The bond proceeds are used for the benefit of students who suffer financial losses of tuition and fees prepaid to an institution. These funds can be used to provide partial refund of unearned tuition and fees (non-Title IV) paid to ITT. The Commission will provide additional information regarding the availability of the surety bond on its website as additional information becomes available.

The Commission has remained in close contact with its federal, regional, and statewide partners since circumstances developed that ultimately led to this closure. The Commission will continue to work diligently to ensure that students affected receive up-to-date and accurate information. Please continue to check the Commission's website as updates will be posted regarding ITT Technical Institute's closing.

The U.S. Department of Education has posted an update to its blog regarding actions taken against ITT, which includes FAQs:

<http://blog.ed.gov/2016/08/increased-oversight-of-itt-and-the-impact-on-students/>

You may also find information on the Department of Education's Federal Student Aid website:

<https://studentaid.ed.gov/sa/announcements>

In addition, ITT's accrediting body, ACICS, has posted information on its website:

<http://www.acics.org/commission%20actions/content.aspx?id=6721>

The Department of Veterans Affairs has posted information regarding ITT on its website:

<http://www.benefits.va.gov/giBill/>

Students who were using veteran's benefits to attend ITT may call 1-888-442-4551 or 1-800-827-1000.

For more information, contact Lane Goodwin, Licensing Program Manager, at (803) 737-3918 or

lgoodwin@che.sc.gov.

The South Carolina Commission on Higher Education (CHE) serves as the state's coordinating body for higher education. CHE is committed to promoting quality, efficiency, and affordability in the state system of higher education through coordination, regulation, advocacy, and oversight, as directed by the General Assembly. Information about current activities of CHE and higher education in South Carolina can be found on the agency's website: www.che.sc.gov.