

FACT SHEET: 2023-2024 FAFSA Simplification

November 8, 2022

Summary

The U.S. Department of Education announced Nov. 4 that a number of changes will be implemented in the Free Application for Federal Student Aid (FAFSA) for the 2023-24 award year as part of a phased implementation of the <u>FAFSA Simplification Act which</u> of 2019. The policy changes "amend the Higher Education Act of 1965 to make it easier to apply for federal student aid, to make that aid predictable, to amend the federal Pell Grant program, and for other purposes."

Key changes:

- Broader definition of "books, course materials, supplies, and equipment."
- Transportation expenses may include transportation between campus, residences, and a student's place of work.
- "Room and board" are now known as "food and housing," although the meaning of the terms remains the same. Food and housing are grouped as "living expenses."
- Institutions may no longer include loan fees for non-federal student loans borrowed by students.
- The costs of obtaining a license, certification, or first professional credential are no longer restricted to a one-time allowance.

Additional resources:

- FAFSA® Simplification Act Changes for Implementation in 2023-24 (detailed list of changes with FAQ)
- <u>2023-24 FAFSA Form</u>
- <u>Studentaid.gov: What is the FAFSA Simplification Form?</u>

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